

HIMACHAL FIBRES LIMITED



Corp. Office : 8 L, Model Town, (Backside Hotel Chevron), Ludhiana -141 002 (INDIA), Phone : 91 - 161 - 4684000.
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CIN No. : L 17119 HP 1980 PLC 031020

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Date: August 12, 2016

The General Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Sub.: Board Meeting Outcome

Dear Sir/ Madam,

This is to inform that the board of directors at the meeting held today considered and approved the following items:

1. Unaudited Financial Result of the Company for the Quarter ended June 30, 2016.

You are requested to take the above as compliance under the applicable clause(s) of the Listing Agreement.

Thanking you,

Yours faithfully

For Himachal Fibres Limited



Submission of Unaudited / Audited financial results of Himachal Fibres Limited
(Rs in Lakhs)

PART I		Statement of Unaudited Financial Results for the Quarter Ended 30.06.2016 (Rs in Lakhs)			
Sr. No.	Particulars	Quarter ended	Quarter Ended	Quarter Ended	Year ended
		(30.06.2016)	(30.06.2016)	(31.03.2016)	(31.03.2016)
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	Income from operations	903.38	1215.68	1197.39	4754.73
	(a) Net sales/income from operations (Net of excise duty)	2.32	1.53	-4.33	9.87
	(b) Other operating income	905.70	1217.31	1193.06	4764.60
	Total income from operations (net)				
2	Expenses	392.44	413.49	337.29	2517.97
	(a) Cost of materials consumed	0.00	0.00	124.92	124.92
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	127.70	425.78	438.11	560.36
	(d) Employee benefits expense	105.53	109.33	110.99	458.99
	(e) Depreciation and amortisation expense	95.05	54.52	53.30	220.22
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	144.12	151.55	41.50	559.92
	Total expenses	828.84	1154.69	1106.11	4442.37
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	76.86	62.62	86.95	322.23
4	Other income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	76.86	62.62	86.95	322.23
6	Finance costs	72.94	58.81	79.43	301.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3.92	3.81	7.52	20.87
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3.92	3.81	7.52	20.87
10	Tax expense	0.78	0.00	3.91	3.91
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3.14	3.81	3.61	16.96
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	3.14	3.81	3.61	16.96
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	3.14	3.81	3.61	16.96
17	Paid-up equity share capital	862.50	862.50	862.50	862.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1.00	1.00	1.00	1.00
19.i	Earnings per share (before extraordinary items) (of ___/- each)	1082.83	1085.90	1082.83	1082.83
	(not annualised):				
	(a) Basic	0.00	0.00	0.02	0.02
	(b) Diluted	0.00	0.00	0.02	0.02
19.ii	Earnings per share (after extraordinary items) (of ___/- each)				
	(not annualised):				
	(a) Basic	0.00	0.00	0.02	0.02
	(b) Diluted	0.00	0.00	0.02	0.02

New Return
(CFO)

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Limited Review Report

**Review Report to the Members,
Himachal Fibres Limited**

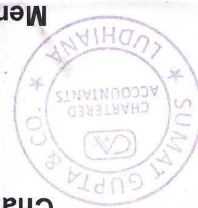
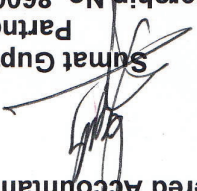
We have reviewed the accompanying statement of unaudited financial results of **M/s. Himachal Fibres Limited** for the period **ended 30th June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sumat Gupta & Company
Chartered Accountants**

Sumat Gupta
Partner
Membership No. 86000



**Place : Ludhiana
Date : 12th August, 2016**