



HIMACHAL FIBRES LIMITED

Corp. Office : 8L, Model Town, (Backside Hotel Chevron), Ludhiana-141 002 (INDIA) Phone : 91-161-4684000.

Fax : 91-161-4684010, E-mail : helpdesk@shivagroup.info Visit : www.shivatexfabs.com

CIN No. : L17119HP1980PLC031020

Ref. No. HFL/BSE/2020-21

Date: - 15/09/2020

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

Sub.: Un-Audited Financial Results for the Quarter ended on 30th June, 2020

Dear Sir / Madam,

Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, kindly find enclosed Unaudited Financial Results for the quarter ended on 30th June, 2020 along with Limited Review Report thereon.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For HIMACHAL FIBRES LIMITED

Laxmi Khatri

Company Secretary & Compliance Officer

ACS 37204



Enclosed: A/a



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015, as amended

**Review Report To
The Board of Directors of
Himachal Fibres Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the Quarter ended on **June 30, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel Responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the standalone financial results, which describe the uncertainties and the impact of COVID-19 Pandemic on the Company's Operations and results as assessed by the Management. Our conclusion is not modified in respect of this matter.

**For Manjul Mittal & Associates
Chartered Accountants**



**Place: Ludhiana
Dated 15th September, 2020
UDIN: 20500559AAAACO5776**

Himachal Fibres Limited
CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103
Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2020

(Rs in Lakhs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		(30.06.2020)	(31.03.2020)	(30.06.2019)	(31.03.2020)
		(Un- Audited)	(Audited) (Refer Note 4)	(Un- Audited)	(Audited)
	Income/Revenue				
I	Revenue from operations	217.22	774.25	1,249.92	4,265.95
II	Other Income	6.78	66.85	35.76	190.19
III	Total Revenue (I + II)	224.00	841.10	1,285.68	4,456.14
	EXPENSES				
	Cost of materials consumed	-	(648.42)	810.61	1,237.38
	Purchases of Stock-in-Trade	-	1,196.37	-	1,196.37
	Changes in inventories of finished goods and work-in-progress	106.18	(129.94)	45.68	309.83
IV	Employee benefits expense	62.60	190.35	186.20	801.03
	Finance costs	81.06	60.59	84.75	312.54
	Depreciation and amortization expense	50.84	50.99	50.79	203.35
	Other expenses	52.21	211.16	145.94	632.53
	Total Expenses	352.89	931.10	1,323.97	4,693.03
V	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(128.89)	(90.00)	(38.29)	(236.89)
VI	Exceptional items				
VII	Profit/(loss) before extraordinary items and tax (V - VI)	(128.89)	(90.00)	(38.29)	(236.89)
VIII	Extraordinary items				
IX	Profit/(loss) before tax (VII- VIII)	(128.89)	(90.00)	(38.29)	(236.89)
	Tax expense:				
X	(1) Current tax	(6.14)	(19.59)	(3.35)	(6.79)
	(2) Deferred tax				
	Net Profit (Loss) for the period	(122.75)	(70.41)	(34.94)	(230.10)
XI	Other Comprehensive Income (net of tax)				
XII	Items that will not be classified to profit & loss				
	(i) Re-measurement of defined benefit plan	1.45	2.62	1.06	5.79
	(ii) Income tax related to item no (i) above				
	Other Comprehensive Income (net of tax)	1.45	2.62	1.06	5.79
XIII	Total Comprehensive Income for the period	(121.30)	(67.79)	(33.88)	(224.31)
XIV	Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV	(1) Basic	(0.14)	(0.08)	(0.04)	(0.27)
	(2) Diluted	(0.14)	(0.08)	(0.04)	(0.27)

FOR HIMACHAL FIBRES LIMITED

GIAN C. THAKUR
WHOLE TIME DIRECTOR

