



HIMACHAL FIBRES LIMITED

Corp. Office : 8 L, Model Town, (Backside Hotel Chevron), Ludhiana -141 002 (INDIA), Phone : 91 - 161 - 4684000.

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CIN No. : L 17119 HP 1980 PLC 031020

CIN: L17119HP1980PLC031020

Date: February 13, 2017

The General Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub.: Board Meeting Outcome

Dear Sir/ Madam,

This is to inform that the board of directors at the meeting held today considered and approved the following Items:

1. **Un-audited Financial Result of the Company for the quarter/Nine Months ended December 31, 2016**

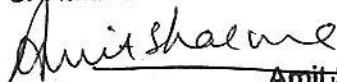
You are requested to take the above as compliance under the applicable clause(s) of the Listing Regulation.

Thanking you,

Yours faithfully

For Himachal Fibres Limited

For HIMACHAL FIBRES LIMITED


Amit Sharma
Amit Sharma **Company Secretary**
(Company Secretary)

Submission of Unaudited / Audited financial results of Himachal Fibres Limited

PART I

(Rs in Lakhs)

Statement of Un-Audited Results for the Quarter Ended 31/12/2016

Particulars	Quarter ended (31/12/2016)	Quarter ended (30/09/2016)	Quarter ended (31/12/2015)	Nine Months ended (31/12/2016)	Nine Months ended (31/12/2015)	Year ended 31/03/2016
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Income from operations	1237.520	1100.65	1106.351	3241.550	3557.339	4754.73
(a) Net sales/income from operations (Net of excise duty)	1.280	2.20	5.463	5.710	14.399	9.87
(b) Other operating income	1238.70	1102.85	1111.82	3247.26	3571.54	4764.60
2 Expenses	983.980	605.77	822.188	1982.200	2180.680	2517.97
(a) Cost of materials consumed	0.000	0.00	0.000	0.000	0.000	124.92
(b) Purchases of stock-in-trade	-39.580	208.37	-182.176	296.480	122.249	560.36
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	107.430	113.14	122.484	326.100	347.994	458.99
(d) Employee benefits expense	54.190	54.70	56.374	167.540	166.913	220.22
(e) Depreciation and amortisation expense						
(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	123.860	145.21	197.164	418.190	518.418	559.92
Total expenses	1234.88	1127.19	1016.03	3190.91	3336.25	4442.37
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.82	-24.34	95.79	56.35	235.28	322.23
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.82	-24.34	95.79	56.35	235.28	322.23
-6 Finance costs	81.460	81.47	89.808	235.870	221.932	301.36
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-77.64	-105.81	5.96	-179.52	13.35	20.87
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	-77.64	-105.81	5.96	-179.52	13.35	20.87
10 Tax expense	0.00	-0.78	0.00	0.00	0.00	3.91
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-77.64	-106.03	5.96	-179.52	13.35	16.96
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 - 12)	-77.64	-106.03	5.96	-179.52	13.35	16.96
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-77.64	-106.03	5.96	-179.52	13.35	16.96
17 Paid-up equity share capital	862.50	862.50	862.50	862.50	862.50	862.50
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1082.83
19.i Earnings per share (before extraordinary items) (of each) (not annualised):						
(a) Basic	-0.09	-0.12	0.00	-0.21	0.00	0.02
(b) Diluted	-0.09	-0.12	0.00	-0.21	0.00	0.02
19.ii Earnings per share (after extraordinary items) (of each) (not annualised):						
(a) Basic	-0.09	-0.12	0.00	-0.21	0.00	0.02
(b) Diluted	-0.09	-0.12	0.00	-0.21	0.00	0.02

Particulars	Information for the Quarter ended 31/12/2016						Year ended 31.03.2016
	Quarter ended (31/12/2016)	Quarter ended (30/09/2016)	Quarter ended (31/12/2015)	Nine Months ended (31/12/2016)	Nine Months ended (31/12/2015)		
A							
1 Public shareholding							
- Number of shares	39208500	39208500	39208500	39208500	39208500	39208500	39208500
- Percentage of shareholding	45.46	45.46	45.46	45.46	45.46	45.46	45.46
2 Promoters and Promoter Group Shareholding **							
a) Pledged / Encumbered							
- Number of shares	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share Capital of the Company)	NA	NA	NA	NA	NA	NA	NA
b) Non - encumbered							
- Number of shares	47041500	47041500	47041500	47041500	47041500	47041500	47041500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	54.54	54.54	54.54	54.54	54.54	54.54	54.54
Particulars	9 months ended (31/12/2016)						
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter							0

Note-

- 1) The Previous year/period figures have been regrouped/ reclassified, wherever necessary.
- 2) The Company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not Applicable.
- 3) The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 13.02.2017.

For Himachal Fibres Limited



Akhil Malhotra
Managing Director

Dated-13.02.2017
Place-Ludhiana

Sumat Gupta & Co.

CHARTERED ACCOUNTANTS

Manmohan House, B-23/2581/3B/1, Industrial Area-A, Ghora Road, Ldh.
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E-mail : sumatguptaca@gmail.com

Limited Review Report

Review Report to the Members, Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s.Himachal Fibres Limited** for the period ended **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sumat Gupta & Company
Chartered Accountants
Firm Regn No. 010288N**



**Sumat Gupta
Partner
Membership No. 086000**

**Place : Ludhiana
Date : 13th February 2017**

Branch Offices

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