



HIMACHAL FIBRES LIMITED

Corporate Office : 8-L, Model Town, (Backside Hotel Chevron), Ludhiana. 141 002 (INDIA) Phone : 91-161-4684000,
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com
CIN No. : L17119HP1980PLC031020

18-10-2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 18-10-2023

HIMFIBP | 514010 | INE723D01021

Dear Sir,

In continuation to notice(s) dated 11.10.2023 and 12.10.2023, we wish to inform you that Board of Directors in its meeting held today the 18th day of October, 2023, inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter / Half Year ended 30.09.2023.
- The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Un-Audited Financial Results for the Quarter / Half-Year ended 30.09.2023 along with Cashflow statement and Statement of Assets and liabilities for the Half-Year ended 30.09.2023
- II. The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results.

Additionally, the company would like to disclose that the disclosure of related party transactions [Regulation 23(9)] is not applicable to the Company.

The board meeting commenced at 09:00 A.M. and concluded at 09.45 A.M.

This is for your information please.

Thanking You,

Thanks & Regards,

For HIMACHAL FIBRES LIMITED

(Manoj Kumar)

(Director)

(DIN: 06872575)

Himachal Fibres Limited
CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103

Statement of Un-Audited Financial Results for the half year ended 30.09.2023

S.No.	Particulars	Quarter Ended (30.09.2023)	Quarter Ended (30.6.2023)	Quarter Ended (30.9.2022)	Half Year Ended (30.9.2023)	Half Year Ended (30.9.2022)	Year Ended (31.03.2023)
		(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
	Income/Revenue						
I	Revenue from operations	235.89	223.15	625.71	459.04	1,404.08	2,683.29
II	Other Income	16.53	19.36	19.68	35.89	40.91	89.93
III	Total Revenue (I + II)	252.42	242.51	645.39	494.93	1,444.99	2,773.22
	EXPENSES						
	Cost of materials consumed	210.58	79.35	310.97	289.93	656.12	1,439.72
	Purchases of Stock-in-Trade	-	-	-	-	129.37	63.46
	Changes in inventories of finished goods and work-in-progress	(44.49)	50.39	35.14	5.90	-	-
IV	Employee benefits expense	84.25	97.95	123.25	182.20	249.04	489.49
	Finance costs	55.35	51.02	26.90	106.37	52.82	116.51
	Depreciation and amortization expense	33.78	31.04	47.57	64.82	95.14	156.40
	Other expenses	58.86	84.96	100.93	143.82	246.62	513.86
	Total Expenses	398.33	394.71	644.76	793.04	1,429.11	2,779.44
V	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(145.91)	(152.20)	0.63	(298.11)	15.88	(6.22)
VI	Exceptional items	-	-	-	-	-	(304.76)
VII	Profit/(loss) before extraordinary items and tax (V - VI)	(145.91)	(152.20)	0.63	(298.11)	15.88	298.54
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(loss) before tax (VII- VIII)	(145.91)	(152.20)	0.63	(298.11)	15.88	298.54
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(23.76)	22.99	(7.38)	(0.77)	(14.82)	5.50
	Net Profit (Loss) for the period	(122.15)	(175.19)	8.01	(297.34)	30.70	293.04
XI	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
XII	Items that will not be classified to profit & loss						
	(i) Re-measurement of defined benefit plan	-	-	3.10	-	6.15	15.39
	(ii) Income tax related to item no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	-	-	3.10	-	6.15	15.39
XIII	Total Comprehensive Income for the period	(122.15)	(175.19)	11.11	(297.34)	36.85	308.43
XIV	Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV	(1) Basic	(0.14)	(0.20)	0.01	(0.35)	0.04	0.34
	(2) Diluted	(0.14)	(0.20)	0.01	(0.35)	0.04	0.34

Notes:

- The above financial results for the half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th October, 2023.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations 33 of the SEBI circular CIR/CFD/FAC/62/2016 dt.15.7.2016 as amended from time to time.
- The company is primarily in the business of manufacturing and sale of textile products (i.e. Yarns and Fabrics). Therefore No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
- Due to various factors beyond the control of management/external factors the company has incurred losses to the tune of Rs. 122.15 lakh during current quarter.
- As per repayment schedule, the Company has been irregular in loan repayment & interest of the Flexi Loan taken from JFC Finance Limited.
- The Figures for the Quarter Ended 30th September, 2023 & 30th September, 2022 are the balancing figures between the figures in respect of the quarter ended 30th June, 2023 & 30th June 2022. Also the figures upto the end of first quarter of the respective year were only reviewed and not subject to audit.
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Dated- 18th October, 2023
Place- Ludhiana

GIAN CHAND THAKUR
WHOLE TIME DIRECTOR
GIAN CHAND THAKUR
(Whole time Director)
DIN : 07006447

Himachal Fibres Limited

Statement of Assets and Liabilities as at 30 th September, 2023

(Rs In Lakhs)

Particulars	As at 30.09.2023	As at 31.03.2023	
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1198.83	1184.26	
(b) Capital Work in Progress	-	-	
(c) Right-of-use assets	6.02	6.07	
(d) Financial Assets			
(i) Others Financial Assets	-	-	
(e) Deferred tax assets (net)	183.53	182.76	
(f) Other non-current assets	1558.50	2946.88	1770.12
			3143.21
Current assets			
(a) Inventories	584.57	598.97	
(b) Financial Assets			
(i) Trade receivables	833.81	809.09	
(ii) Cash and cash equivalents	36.07	16.18	
(iii) Bank balances other than (ii) above	-	-	
(iv) Others	-	-	
(c) Current Tax Assets (Net)	38.06	37.81	
(d) Other Current Assets	55.01	1547.52	62.28
			1524.33
Total Assets		4494.40	4667.54
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	862.50	862.50	
(b) Other Equity	1065.88	1928.38	1363.23
			2225.73
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	60.57	56.59	
(ii) Other Long Term Liabilities	798.61	742.76	
(b) Provisions	18.66	877.84	18.66
			818.01
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	600.00	600.00	
(ii) Trade Payables	62.83	52.99	
(iii) Other financial liabilities	196.21	161.32	
(b) Other current liabilities	807.03	787.39	
(c) Provisions	22.11	1688.18	22.10
			1623.80
Total Equity and Liabilities		4494.40	4667.54

FOR HIMACHAL FIBRES LIMITED

GIAN CHAND THAKUR
 WHOLE TIME DIRECTOR
 (Whole time Director)
 DIN : 07006447

Dated- 18th October, 2023

Place- Ludhiana

Himachal Fibres Limited

CASH FLOW STATEMENT FOR HALF YEAR ENDING 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

	PARTICULARS	AS AT 30.09.23	AS AT 31.3.2023
A.	CASH FLOW FROM/USED IN OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX	(298.11)	313.92
	ADJUSTMENTS FOR:		
	DEPRECIATION	64.82	156.40
	MISCELLENOUS EXPENSES WRITTEN OFF		
	INTEREST EXPENSES	106.36	116.51
	INTEREST INCOME	-	(0.51)
	LOSS ON SALE OF ASSETS	-	2.25
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(126.93)	588.57
	ADJUSTMENTS FOR:		
	(INCREASE)/DECREASE IN TRADE AND OTHER RECEIVABLES	193.91	524.15
	(INCREASE)/DECREASE IN INVENTORIES	14.41	29.44
	INCREASE/(DECREASE) IN TRADE PAYABLES AND OTHER LIABILITIES	64.37	(35.43)
	CASH GENERATED FROM OPERATIONS	145.76	1,106.73
	INCOME TAX PAID	-	-
	NET CASH FROM/USED IN OPERATING ACTIVITIES	145.76	1,106.73
B.	CASH FLOW FROM/USED IN INVESTING ACTIVITIES		
	PURCHASE OF INVESTMENTS		-
	SALE OF INVESTMENTS	(79.34)	76.50
	INTEREST RECEIVED	-	0.51
	NET CASH FROM/USED IN INVESTING ACTIVITIES	(79.34)	77.01
C.	CASH FLOW FROM/USED IN FINANCING ACTIVITIES		
	(REPAYMENT) RECEIPT OF LONG TERM BORROWINGS	59.83	104.47
	CHANGES IN WORKING CAPITAL LOANS/SHORT TERM BORROWINGS	-	(1,162.31)
	INTEREST PAID	(106.36)	(116.51)
	NET CASH FROM/USED IN FINANCING ACTIVITIES	(46.53)	(1,174.35)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVLANTS	19.89	9.39
	OPENING CASH AND CASH EQUIVALENTS	16.18	6.79
	CLOSING CASH AND CASH EQUIVLALENTS	36.07	16.18

FOR HIMACHAL FIBRES LIMITED


WHOLE TIME DIRECTOR
GIAN CHAND THAKUR
 (Whole ime Director)
 DIN : 07006447

Dated- 18th October, 2023

Place- Ludhiana



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015, as amended


Review Report To
The Board of Directors of
Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **HIMACHAL FIBRES LIMITED** for the Quarter ended on **September 30, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013, as amended.

1. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel Responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manjul Mittal & Associates
Chartered Accountants
MCA 28039N

Manjul Mittal
Partner
M.No. 500559

Place: Ludhiana
Dated 18th October, 2023
UDIN: 23 500559 67V 1JE 6548