



# HIMACHAL FIBRES LIMITED

Corp. Office : 8 L, Model Town, (Backside Hotel Chevron), Ludhiana -141 002 (INDIA), Phone : 91 - 161 - 4684000.

Fax : 91-161-4684010, E-mail : helpdesk@shivagroup.info, Visit : www.shivatexfabs.com

CIN No. : L 17119 HP 1980 PLC 031020

CIN: L17119HP1980PLC031020

Date: November 12, 2016

The General Manager  
Department of Corporate Relations  
Bombay Stock Exchange Limited  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

## Sub.: Board Meeting Outcome

Dear Sir/ Madam,

This is to inform that the board of directors at the meeting held today considered and approved the following Items:


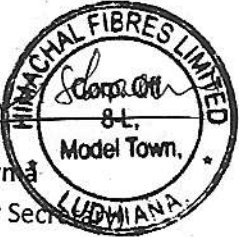
1. **Un-audited Financial Result of the Company for the quarter/half year ended September 30, 2016**

You are requested to take the above as compliance under the applicable clause(s) of the Listing Regulation.

Thanking you,

Yours faithfully

For Himachal Fibres Limited

  
  
Amit Sharma  
(Company Secretary)



PART I Submission of Unaudited / Audited financial results of Himachal Fibres Limited						
Particulars	Statement of Un-Audited Results for the Quarter Ended 30.09.2016					
	Quarter ended (30.09.2016)	Quarter ended (30.06.2016)	Quarter ended (30.09.2015)	Half Year ended (30.09.2016)	Half Year ended (30.09.2015)	Year ended 31.03.2016
(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	1100.65	903.38	1295.30	2004.03	2450.98	4754.73
(b) Other operating income	2.20	2.32	7.11	4.52	8.74	9.87
<b>Total income from operations (net)</b>	<b>1102.85</b>	<b>905.70</b>	<b>1242.41</b>	<b>2008.55</b>	<b>2459.72</b>	<b>4764.60</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	605.77	392.44	945.01	998.21	1358.50	2517.97
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	124.92
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	208.37	127.70	-121.36	396.07	304.43	560.36
(d) Employee benefits expense	113.14	105.53	116.18	218.87	225.51	458.99
(e) Depreciation and amortisation expense	54.70	59.05	56.02	113.75	110.54	220.22
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145.21	144.12	169.70	289.33	321.26	559.92
<b>Total expenses</b>	<b>1127.19</b>	<b>828.84</b>	<b>1165.53</b>	<b>1956.03</b>	<b>2320.22</b>	<b>4442.37</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	-24.34	76.86	76.87	52.52	139.49	322.23
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	-24.34	76.86	76.87	52.52	139.49	322.23
6 Finance costs	81.47	72.94	73.31	154.41	132.12	301.96
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	-105.81	3.92	3.56	-101.89	7.37	20.87
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	-105.81	3.92	3.56	-101.89	7.37	20.87
10 Tax expense	-0.78	0.78	0.00	-101.89	0.00	3.91
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	-105.03	3.14	3.56	-101.89	7.37	16.96
<b>12 Extraordinary items (net of tax expense)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	-105.03	3.14	3.56	-101.89	7.37	16.96
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*</b>	-105.03	3.14	3.56	-101.89	7.37	16.96
17 Paid-up equity share capital	862.50	862.50	862.50	862.50	862.50	862.50
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1082.83
19. I Earnings per share (before extraordinary items) (of ___/- each) (not annualised):						
(a) Basic	-0.12	0.00	0.00	-0.12	0.01	0.02
(b) Diluted	-0.12	0.00	0.00	-0.12	0.01	0.02
19. II Earnings per share (after extraordinary items) (of ___/- each) (not annualised):						
(a) Basic	-0.12	0.00	0.00	-0.12	0.01	0.02
(b) Diluted	-0.12	0.00	0.00	-0.12	0.01	0.02

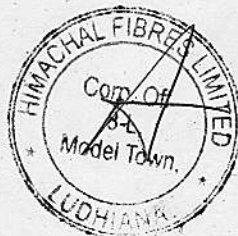
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Rs.In Lakhs

STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at (30/09/2016) (Un-Audited)	As at (31/03/2016) Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	2212.50	2212.50
	(b) Reserves and surplus	980.94	1082.82
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>3193.44</b>	<b>3295.32</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1121.25	1149.26
	(b) Deferred tax liabilities (net)	5.21	5.20
	(c) Other long-term liabilities	13.71	13.33
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>1140.17</b>	<b>1167.79</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1558.81	1535.81
	(b) Trade payables	764.56	763.01
	(c) Other current liabilities	293.94	304.31
	(d) Short-term provisions	35.68	35.68
	<b>Sub-total - Current liabilities</b>	<b>2652.99</b>	<b>2638.81</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6986.60</b>	<b>7101.92</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2467.17	2525.44
	(b) Goodwill on consolidation *		
	(c) Non-current investments (Capital Work In Progress)		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	11.85	12.44
	(f) Other non-current assets	21.65	21.65
	<b>Sub-total - Non-current assets</b>	<b>2500.66</b>	<b>2559.53</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	2990.82	3210.42
	(c) Trade receivables	846.60	762.34
	(d) Cash and cash equivalents	93.94	120.11
	(e) Short-term loans and advances	506.34	401.29
	(f) Other current assets	48.23	48.23
	<b>Sub-total - Current assets</b>	<b>4485.94</b>	<b>4542.39</b>
	<b>TOTAL - ASSETS</b>	<b>6986.60</b>	<b>7101.92</b>

\* Applicable in the case of consolidated statement of assets and liabilities.



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### Limited Review Report

#### Review Report to the Members, Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Himachal Fibres Limited** for the period ended **30<sup>th</sup> September 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumat Gupta & Company  
Chartered Accountants



*[Signature]*  
Sumat Gupta  
Partner  
Membership No. 86000

Place : Ludhiana  
Date : 14<sup>th</sup> November, 2016