



HIMACHAL FIBRES LIMITED

Corp. Office : 8 L, Model Town, (Backside Hotel Chevron), Ludhiana -141 002 (INDIA), Phone : 91 - 161 - 4684000.
Fax : 91-161-4684010, E-mail : helpdesk@shivagroup.info, Visit : www.shivatexfabs.com
CIN No. : L 17119 HP 1980 PLC 031020

CIN: L17119HP1980PLC031020

The General Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Date: May 30, 2017

Sub.: Board Meeting Outcome

Dear Sir/ Madam,

This is to inform that the board of directors at the meeting held today at 03:00 PM considered and approved the following Items:

1. **Audited Financial Result of the Company for the Year ended March 31, 2017.**

You are requested to take the above as compliance under the applicable clause(s) of the Listing Regulation.

Thanking you,

Yours faithfully

For Himachal Fibres Limited
For HIMACHAL FIBRES LIMITED


Amit Sharma
Company Secretary

Amit Sharma
(Company Secretary)



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Date: May 30, 2017

Re: Declaration to the effect that there is unmodified opinion with respect to the Financial Results of the Company.

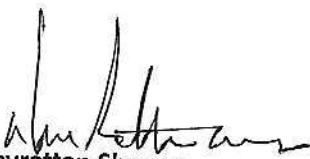
Dear Sir/Madam,

This is to state that Pursuant to the provisions of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is no modified opinion in the audit reports with respect to the Audited Financial Results for the Financial Year ended on 31 March 2017.

Thanking you,

Yours Sincerely,

FOR HIMACHAL FIBRES LIMITED


Navrattan Sharma
(CFO)

PART I Submission of Unaudited / Audited financial results of Himachal Fibres Limited (Rs in Lakhs)						
Sr. No.	Particulars (Refer Notes Below)	Statement of Audited Financial Results for the Year Ended 31.03.2017 (Rs in Lakhs)				
		Quarter Ended (31.03.2017)** (Audited)	Quarter Ended (31.12.2016) (Un- Audited)	Quarter Ended (31.03.2016) (Audited)	Year ended (31.03.2017) (Audited)	Year ended (31.03.2016) (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2344.72	1237.520	1197.39	5586.27	4754.73
	(b) Other operating income	5.05	1.180	-4.33	10.75	9.87
	Total income from operations (net)	2349.77	1238.70	1193.06	6697.02	4764.60
2	Expenses					
	(a) Cost of materials consumed	946.29	983.980	337.29	2928.49	2517.97
	(b) Purchases of stock-in-trade	69.53	0.000	124.92	69.52	124.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	901.64	-39.580	438.11	1198.11	560.36
	(d) Employee benefits expense	148.88	107.430	110.99	474.98	458.99
	(e) Depreciation and amortisation expense	54.19	54.190	53.30	222.13	220.22
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Total expenses	124.24	128.860	41.50	542.43	559.92
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2244.77	1234.88	1106.11	6435.66	4442.37
4	Other income	105.00	3.82	86.95	161.36	322.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	105.00	0.00	0.00	0.00	0.00
6	Finance costs	78.73	3.82	86.95	161.36	322.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	26.27	81.460	79.43	314.61	301.36
8	Exceptional items	26.27	-77.64	7.52	-153.25	20.87
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	26.27	0.00	0.00	0.00	0.00
10	Tax expense	26.27	-77.64	7.52	-153.25	20.87
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	0.00	0.00	3.91	-50.16	3.91
12	Extraordinary items (net of tax expense - Lakhs)	26.27	-77.64	3.61	-103.09	16.06
13	Net Profit / (Loss) for the period (16 - 17)	26.27	0.00	0.00	-103.09	0.00
14	Share of profit / (loss) of associates*	26.27	-77.64	3.61	-103.09	16.96
15	Minority interest*	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	26.27	-77.64	3.61	-103.06	16.96
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	862.50	862.50	862.50	862.50	862.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1	1.00	1.00	1.00	1.00
19.i	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):	1082.83	1082.83	1082.83	979.05	1082.83
	(a) Basic					
	(b) Diluted	0.03	-0.09	0.00	-0.12	0.02
19.ii	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):	0.03	-0.09	0.00	-0.12	0.02
	(a) Basic	0.03	-0.09	0.00	-0.12	0.02
	(b) Diluted	0.03	-0.09	0.00	-0.12	0.02

FOR HIMACHAL FIBRES LIMITED

Amit Sharma

Amit Sharma
Company Secretary

PART II

Particulars		Quarter Ended (31.03.2017)	Quarter Ended (31.12.2016)	Quarter Ended (31.03.2016)	Year ended (31.03.2017)	Year ended (31.03.2016)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	39208500	39208500	39208500	39208500	39208500
	- Percentage of shareholding	45.46	45.46	45.46	45.46	45.46
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	b) Non - encumbered					
	- Number of shares	47041500	47041500	47041500	47041500	47041500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	54.54	54.54	54.54	54.54	54.54

Particulars		3 months ended (31/03/2017)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	0

Note-

- 1) The Previous year/period figures have been regrouped/ reclassified, wherever necessary.
- 2) The Company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not Applicable.
- 3) The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 30.05.2017.

**4) The figures of the last quarter are the balancing figures between the Audited figures in respect of the full financial year 2016-17 & the published unaudited year to date figure upto the third quarter of the financial year.

Dated:30.05.2017
Place:Ludhiana

FOR HIMACHAL FIBRES LIMITED

Amit Sharma
Amit Sharma
Company Secretary

for Himachal Fibres Limited

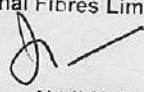
Akhil Malhotra
Akhil Malhotra
Managing Director

STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at (31/03/2017) Audited	As at (31/03/2016) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	2212.50	2212.50
	(c) Money received against share warrants	979.06	1082.82
	Sub-total - Shareholders' funds	3191.56	3295.32
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	1060.64	1149.26
	(b) Deferred tax liabilities (net)	0.00	5.20
	(c) Other long-term liabilities	13.71	13.33
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	1074.35	1167.79
5	Current liabilities		
	(a) Short-term borrowings	1549.70	1535.81
	(b) Trade payables	816.29	763.01
	(c) Other current liabilities	426.33	304.31
	(d) Short-term provisions	32.39	35.68
	Sub-total - Current liabilities	2824.71	2638.81
	TOTAL - EQUITY AND LIABILITIES	7090.62	7101.92
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2356.90	2525.44
	(b) Goodwill on consolidation *		
	(c) Non-current investments (Capital Work In Progress)		
	(d) Deferred tax assets (net)	44.95	
	(e) Long-term loans and advances	11.95	12.44
	(f) Other non-current assets	21.65	21.65
	Sub-total - Non-current assets	2435.45	2559.53
2	Current assets		
	(a) Current investments		
	(b) Inventories	1768.35	3210.42
	(c) Trade receivables	2258.95	762.34
	(d) Cash and cash equivalents	95.29	120.11
	(e) Short-term loans and advances	512.49	401.29
	(f) Other current assets	20.09	48.23
	Sub-total - Current assets	4655.17	4542.39
	TOTAL - ASSETS	7090.62	7101.92

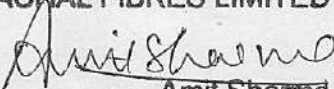
* Applicable in the case of consolidated statement of assets and liabilities.

Dated-30.05.2017
Place-Ludhiana

for Himachal Fibres Limited


Akhil Malhotra
Managing Director

For HIMACHAL FIBRES LIMITED


Amit Sharma
Company Secretary

Independent Auditor's Report on Financial Results of Himachal Fibres Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Requirements) Regulations, 2015

**TO THE MEMBERS OF
HIMACHAL FIBRES LIMITED
Report on the Standalone Financial Statements**

We have audited the accompanying annual financial results of M/s **HIMACHAL FIBRES LIMITED** (the company) for the year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures, in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results; up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).



Sumat Gupta & Co.

CHARTERED ACCOUNTANTS

Manmohan House, B-23/2581/3B/1, Industrial Area-A, Ghora Road, Ldh.
Ph.: +91-161-2228968, 2228969, 4651455
E-mail: sumatguptaca@gmail.com

An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

DATED: 30.05.2017
PLACE: LUDHIANA

FOR SUMAT GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 010288N

SUMAT GUPTA
PARTNER
(M.NO.086000)

