

# HIMACHAL FIBRES LIMITED

Corp. Office: 8 L, Model Town, (Backside Hotel Chevron), Ludhiana -141 002 (INDIA), Phone: 91 - 161 - 4684000.

Fax: 91-161-4684010, E-mail: helpdesk@shivagroup.info, Visit: www.shivatexfabs.com

CIN No.: L 17119 HP 1980 PLC 031020

CIN: L17119HP1980PLC031020

Date: May 30, 2017

The General Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub.: Board Meeting Outcome

Dear Sir/ Madam,

This is to inform that the board of directors at the meeting held today at 03:00 PM considered and approved the following Items:

1. Audited Financial Result of the Company for the Year ended March 31, 2017.

You are requested to take the above as compliance under the applicable clause(s) of the Listing Regulation.

Thanking you,

Yours faithfully

For Himachal Fibres Limited
For HIMACHAL FIBRES LIMITED

Company Secretary

**Amit Sharma** 

(Company Secretary)



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Date: May 30, 2017

The General Manager

Department of Corporate Relations

Bombay Stock Exchange Limited

Sir Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400001

Re: Declaration to the effect that there is unmodified opinion with respect to the Financial Results of the Company.

Dear Sir/Madam,

This is to state that Pursuant to the provisions of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is no modified opinion in the audit reports with respect to the Audited Financial Results for the Financial Year ended on 31 March 2017.

Thanking you,

Yours Sincerely,

FOR HIMACHAL FIBRES LIMITED

Navrattan Sharma

(CFO)

		dited Financial Results	for the Year Ender	131.03.2017		The state of the s
Income from operations   Charites)   Charites   Char	No.	Quarter Ended (31.03.2017)**	Quarter Ended (31.12.2016)	Quarter Ended (31.03.2016)	Year ended (31.03.2017)	Year ended (31.03.2016)
60   Other form opporations (red)   60   Other form of the decide duly)   234477   1237.50   150.70	(Refer Notes Below)	(Audited)	(Un- Audited)	(Audited)	(Audited)	(Audited)
Other operations (rob)   120,200   1197,50	Income from operati					
Cold Informate Form operations (net)   Cold Information (net)   Cold	(a) Net sales/income from operations (Net of excise duty)	2344.72	063 7861	00 5044		
1982   1982   1983   1984   1985	(b) Outer operating income	5.05	1180	1197.39	5586.27	4754.73
Other income   Control of the Port (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but costs but for four ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but costs but for four ordinary activities after finance costs but for four (Loss) from ordinary activities after finance costs but costs but for four ordinary activities after finance costs but costs but for four ordinary activities after finance costs but costs but for four ordinary activities after finance costs but costs but for four ordinary activities after finance costs but costs but costs finance costs finance costs finance costs finance costs finance costs finance costs but costs finance	-	2349.77	1238.70	1193.06	10.75	9.87
(i) Changes if mentioning clinished goods work-th-progress and   90,164   38.50   13.22   23.50     (ii) Changes if mentioning clinished goods work-th-progress and   90,164   38.50   10.29   10.24     (ii) Changes if mentioning clinished goods work-th-progress and   90,164   38.50   10.29   10.24     (ii) Changes if mentioning clinished goods work-th-progress and   90,164   38.50   10.29   10.24     (iii) Changes benefit and annotation expenses   134,26   134,26   13.24   13.24     (iii) Changes benefit and annotation copien and annotation before other income   10.54   13.24   13.24   13.24   13.24   13.24     (iii) Changes benefit and annotations before other income   10.54   13.24	1				70.1600	4764.60
(ii) Chargos in inventionies of finished goods work-li-progress and second for the particles of the particle	(b) Purchases of stock-in-trade	946,29	983.980	337.29	2928.49	TO LANCE
Other expenses with view according 10% of the total expenses   90.166   35.58   110.59   11	(c) Changes in inventories of finished goods, work-in-progress and	69.53	0000	124.92	69.52	124.92
(e) Depreciation and amonisation expense (f) Other expenses/vivy from exceeding 10% of the total expenses (f) Other expenses/vivy from exceeding 10% of the total expenses (f) Other exp	(d) Employee benefits expense	901.64	-39,580	438.11	110011	
(i) Other expenses (Avy ferr exceeding 10 of other finance costs and exceeding 10 of other finance of other fi	(e) Depreciation and amortisation expense	148.88	107.430	110.99	474 98	560.36
Color Representation of the total expenses   124,27   128,860   41,50   512,43   41,50   512,43   41,50   41	Period Cyberrae	54.19	54.190	53.30	222.13	458.99
Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)   105.00   382   88.95   161.36   28.27   10.00   0.00	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					77.077
Trout (Loss) from operations before other income, finance   105.00   3.82   86.96   161.36	Total expenses	2244 77	128.860	41.50	542.43	559.92
Other income   105.00   3.82   86.95   161.36     Profit / (Loss) from ordinary activities before finance costs and rinance costs but   78.73   81.460   79.43   314.61     Profit / (Loss) from ordinary activities after finance costs but   26.27   77.764   7.22   7.152.5     Profit / (Loss) from ordinary activities after finance costs but   26.27   77.764   7.22   7.152.5     Profit / (Loss) from ordinary activities after tax (3 - 10)   26.27   77.764   7.22   7.152.5     Profit / (Loss) from ordinary activities after tax (3 - 10)   26.27   7.7764   7.764   7.20   7.016     Extraordinary tems (net of tax expense)   26.27   7.7764   3.51   7.009     Extraordinary tems (net of tax expense)   26.27   7.7764   3.51   7.009     Extraordinary tems (net of tax expense)   26.27   7.7764   3.51   7.009     Extraordinary tems (net of tax expense)   2.00   0.00   0.00     Extraordinary tems (net of tax expense)   2.00   0.00   0.00     Extraordinary tems (net of tax expense)   2.00   0.00   0.00     Extraordinary tems (net of tax expense)   2.00   0.00   0.00     Extraordinary tems (net of tax expense)   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.03   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.00   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.00   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.00   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.00   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.00   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.00   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (of1-each)   0.00   0.00   0.00   0.00     Extraordinary tems (after extraordinary tems) (after annualised);	COSIS and exceptional		00'407	1106.11	5435.66	4442.37
Profit   Loss) from ordinary activities before finance costs and   105.00   3.82   66.95   161.36       Finance costs from ordinary activities after finance costs but   78.73   81.460   78.43   314.61       Profit   Loss) from ordinary activities after finance costs but   28.27   777.64   7.52   7.153.25       Exceptional items   16.95   0.00   0.0		105.00	3.82	86.95	161.38	322 23
Finance costs   Finance cost			0.00	0.00		0.00
Profit / Loss) from ordinary activities after finance costs but   78.73   81.460   79.43   314.61	Finance costs	105.00	3.82	86.95	161.36	00 000
Description literals   Description   Descr	Profit / (Loss) from ord	78.73	81.460	79.43	314.61	301.36
Profit ( Loss) from ordinary activities before tax (7 + 8)	Exceptional items	26.27	-77.64	7.52	159.26	
Tax expense   7764   7.62   -153.26   2   2   2   2   2   2   2   2   2			00:00	0.00	03.00	20.87
Net Profit / (Loss) from ordinary activities after tax (9 - 10)   26.27   77.64   3.61   -103.09   1       Net Profit / (Loss) from ordinary activities after tax (9 - 10)   26.27   77.64   3.61   -103.09   1       Share of profit / (Loss) of associates / (18 - 17)   26.27   77.64   3.61   -103.09   1       Minority interest	9.5	26.27	-77.64	7.52	-153.25	00.00
Extraordinary Items (net of tax expense	Net Profit / (Loss) from	76.96	0.00	3.91	-50.16	3.91
Share of profit (Loss) of associates*   0.00   0.00   0.00     Minority interest*	Net Broff // Control of	19.00	6000	3.61	-103.09	16.96
Minority interest         0.00         0.01         0.00         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.00         0.01         0.01         0.01         0.01         0.00         0.01 <td></td> <td>26.27</td> <td>-77.64</td> <td>3.61</td> <td>103 00</td> <td>00:00</td>		26.27	-77.64	3.61	103 00	00:00
Net Profit (Loss) after taxes, minority interest and share of profit (Loss) after taxes, minority interest and share of profit (Loss) of associates (13+14+15)			00.00	00:00	60.001	16.96
Figure   Color   Col	Net Profit / (Loss) after		00.00	0.00		0.00
Face Value of the Share capital   862.50   862.50   103.09   103.09   103.09   103.09   104.00   1	Paid up accepted (13 + 14 + 15)		-77.64	28.0	*** 0007	
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year at least of previous accounting year	(Face Value of the Share shall be indicated)	862.50	862.50	86250	-103.09	16.96
Earnings per share (after extraordinary items) (of/-each)   1082.83	Reserve excluding Revaluation Personner of particular	, 1	1.00	1.00	1 00	862.50
Earnings per share (before extraordinary items) (of/-each)		0000			OPT	1.00
(a) Dasic (b) Diluted (b) Diluted (c) 100 (c)	Earnings per share (before extraordinary items) (of 'inot annualised);	20 700	1082.83	1082.83	\$29.05	1082.83
Earnings per share (after extraordinary items) (of/- each)	(b) Diluted	0.03	-0.09	00.0	210	
0.03 -0.09 0.00 -0.12	Earnings per share (after extraordinary items) (of ` (not annualised):	0.03	. 60'0-	00.0	-0.12	0.02
0.03 -0.09 0.00 -0.12	(a) Basic					
	(b) Diluted	0.03	60.0-	00.00	-0.12	0.05

For HIMACHAL FIBRES LIMITED

Amit Shama

Company Secretary

PART II

		Quarter Ended (31.03.2017)	Quarter Ended (31.12.2016)	Quarter Ended (31.03.2016)	Year ended (31.03.2017)	Year ended (31.03.2016)
4	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of shares	39208500	39208500	30208500	00300000	220000
	- Percentage of shareholding	45.46	45.46	46.48	39700000	285
2	53231		Ot of	40.40	45.40	45.46
	a) Pledged / Encumbered	AM	AIN	NIA.	-	
	- Number of shares		5	W.	NA	
	- Demonstrate of charges from a No. of the state of	5	AN	NA	NA	NA
	and promoter group)	d Z	NA	4 2		
	- Percentage of shares (as a % of the total share Canital of the		S	5	SA	NA
	Company)	MA	VIV.	1		
	b) Non - encumbered	1	75	W.	S.	NA
	- Number of shares	47041500	47044500	47044500	ATTACATA	
	- Percentage of shares (as a % of the total shareholding of promoter			0001110111	47.041500	4/041500
	and profiled group)	100	100	1001	100	100
	- Percentage of shares (as a % of the total share Capital of the			The second secon		2
1	(Company)	54.54	54.54	54.54	54 54	54.54

3 months ended (31/03/2017)		of the
Particulars	INVESTOR COMPLAINTS	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter
	æ	

Note-

The Previous year/period figures have been regrouped/reclassified, wherever necessary.

The Company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not Applicable.

The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 30.05.2017. 3

\*\*(4) The figures of the last quarter are the balancing figures between the Audited figures in respect of the full financial year 2016-17 & the published unaudited year to date figure upto the third quarter of the financial year.

for Himachal Fibres Limited

Dated-30.05.2017 Place-Ludhiana Akhil Malhotra Managing Director

FOR HIMACHAL FIBRES LIMITED Amit Sharma

Company Secretary

	STATEMENT OF ASSETS &	and the second s	
	Particulars	As at (31/03/2017) Audited	As at (31/03/2016) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		7
	(a) Share capital	2212.50	2240
	(b) Reserves and surplus	979.06	2212
M - 10 11	(c) Money received against share warrants	773.00	1082
	Sub-total - Shareholders' funds	3191.56	2200
2	Share application money pending allotment	3131.30	3295
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	1060.64	
¥	(b) Deferred tax liabilities (net)	2000.00	1149.
	(c) Other long-term liabilities	0.00	5.
	(d) Long-term provisions	13./1	13.
	Sub-total - Non-current liabilities	1074.35	0.000
in the state of		1074.35	1167.
5	Current liabilities		
	(a) Short-term borrowings	1540.70	
	(b) Trade payables	1549.70	1535.8
	(c) Other current liabilities	816.29	763.0
	(d) Short-term provisions	426.33	304.3
	Sub-total - Current liabilities	32.39	35.6
E		2824.71	2638.8
	TOTAL - EQUITY AND LIABILITIES		
В	ASSETS	7090.62	7101.9
1	Non-current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation *	2356.90	2525.4
	(c) Non-current investments (Capital Work In Progress) (d) Deferred tax assets (net)		
	(e) Long-term loans and advances	44.95	
	(f) Other non-current assets	11.95	12.44
		21.65	21.65
0.19	Sub-total - Non-current assets	2435.45	2559.53
2	Current assets		
	(a) Current investments		
1950000			
	(b) Inventories	1768.35	3210.42
	c) Trade receivables	2258.95	762.34
	d) Cash and cash equivalents	95.29	120.11
	e) Short-term loans and advances	512.49	
1000	f) Other current assets	20.09	401.29
	ub-total - Current assets	4655.17	48.23
Т	OTAL - ASSETS	7090.62	4542.39 7101.92

<sup>\*</sup> Applicable in the case of consolidated statement of assets and liabilities.

for Himachal Fibres Limited

Dated-30.05.2017 Place-Ludhiana

Akhil Malhotra Managing Director

FOR HIMACHAL FIBRES LIMITED

Amit Sharma Company Secretary

# Sumat Gupta & Co.

#### CHARTERED ACCOUNTANTS

Manmohan House, B-23/2581/3B/1, Industrial Area-A, Ghora Road, Ldh. Ph.: +91-161-2228968, 2228969, 4651455 E-mail: sumatguptaca@gmail.com

Independent Auditor's Report on Financial Results of Himachal Fibres Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Requirements) Regulations, 2015

TO THE MEMBERS OF HIMACHAL FIBRES LIMITED Report on the Standalone Financial Statements

We have audited the accompanying annual financial results of M/s HIMACHAL FIBRES LIMITED (the company) for the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31" March, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures, in respect of the full financial year and the published year to date figurers up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

### Management's responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results; up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).



### Sumat Gupta & Co. CHARTERED ACCOUNTANTS

Manmohan House, B-23/2581/3B/1, Industrial Area-A, Ghora Road, Ldh. Ph.: +91-161-2228968, 2228969, 4651455 E-mail: sumatguptaca@gmail.com

An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31st March 2017.

DATED: 30.05.2017 PLACE: LUDHIANA FOR SUMAT GUPTA & CO. CHARTERED ACCOUNTANTS FIRM REPANO 010288N

CHARTERED ACCOUNTANT

SUMAN GUPTA PARTNER

(M.NO.086000)

**Branch Offices** 

SCO-7, 1st Floor, Sector 30-D, Chandigarh. Ph.: +91-172-2639008-09-10 # G-2/309, Gulmohar Colony, Bhopal. Ph.: +91-755-2725045 # H. No. 978, Street No. 2, Lajpat Nagar, Kotakpura-151204. Ph.: +91-95694-26345