



HIMACHAL FIBRES LIMITED

Corp. Office : 8 L, Model Town, (Backside Hotel Chevron), Ludhiana -141 002 (INDIA), Phone : 91 - 161 - 4684000.
Fax : 91-161-4684010, E-mail : helpdesk@shivagroup.info, Visit : www.shivatexfabs.com
CIN No. : L 17119 HP 1980 PLC 031020

Date: November 14, 2015

The Listing Department
BOMBAY STOCK EXCHANGE LIMITED
25th Floor,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 514010

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the Clause 41 of the listing Agreement, we are enclosing herewith the Un-audited Financial Result for the quarter/half year ended 30.10.2015 along with Limited Review report from the statutory auditors of the company. The same is considered and approved by the Board of Directors in their meeting held on dated 14.11.2015.

You are requested to take the above as compliance under the applicable clause(s) of the Listing Agreement.

Thanking You,

Yours Faithfully

For HIMACHAL FIBRES LIMITED




AMIT SHARMA
COMPANY SECRETARY
ACS: 38217

PART I

Submission of Unaudited / Audited Financial Results of Himachal Fibres Limited

(Rs in Lakhs)

Particulars	Statement of Un-Audited Results for the Quarter Ended 30.09.2015					Year ended 31.03.2015
	Quarter ended (30.09.2015)	Quarter ended (30.06.2015)	Quarter ended (30.09.2014)	Half Year ended (30.09.2015)	Half Year ended (30.09.2014)	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	1235.30	1215.68	646.25	2450.98	2705.42	8485.06
(b) Other operating income	7.11	1.63	1.54	8.74	1.62	6.53
Total Income from operations (net)	1242.41	1217.31	647.79	2459.72	2707.04	8471.59
2 Expenses						
(a) Cost of materials consumed	945.01	413.48	286.15	1358.50	1555.96	5877.14
(b) Purchases of stock-in-trade	0.00	0.00	159.78	0.00	1227.23	2106.84
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-121.36	425.79	-94.76	304.43	-792.57	-951.33
(d) Employee benefits expense	118.18	109.33	60.59	225.51	154.02	371.65
(e) Depreciation and amortisation expense	58.02	54.52	63.63	110.54	130.19	210.09
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	169.70	151.58	67.53	321.26	247.64	494.22
Total expenses	1166.53	1154.69	542.92	2320.22	2502.37	8008.41
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	76.87	62.62	104.87	139.49	204.67	463.18
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	76.87	62.62	104.87	139.49	204.67	463.18
6 Finance costs	73.31	63.87	106.15	132.12	207.96	458.94
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3.56	3.81	-4.28	7.37	-3.29	4.24
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	3.56	3.81	-4.28	7.37	-3.29	4.24
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3.56	3.81	-4.28	7.37	-3.29	4.24
12 Extraordinary items, (net of tax expense) (Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 - 12)	3.56	3.81	-4.28	7.37	-3.29	4.24
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	3.56	3.81	-4.28	7.37	-3.29	4.24
17 Paid-up equity share capital	862.50	862.50	862.50	862.50	862.50	862.50
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1.00	1.00	10.00	1.00	10.00	1.00
19.1 Earnings per share (before extraordinary items) (of ₹/- each) (not annualised):	1065.90	1065.90	642.31	1065.90	642.31	1065.90
(a) Basic	0.00	0.00	-0.05	0.01	-0.04	-0.14
(b) Diluted	0.00	0.00	-0.05	0.01	-0.04	-0.14
19.2 Earnings per share (after extraordinary items) (of ₹/- each) (not annualised):	0.00	0.00	-0.05	0.01	-0.04	-0.14
(a) Basic	0.00	0.00	-0.05	0.01	-0.04	-0.14
(b) Diluted	0.00	0.00	-0.05	0.01	-0.04	-0.14

PART II

Information for the Quarter ended 30 Sept 2015

Particulars	Quarter ended (30.09.2015)	Quarter ended (30.06.2015)	Quarter ended (30.09.2014)	Half Year ended (30.09.2015)	Half Year ended (30.09.2014)	Year ended 31.03.2015
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	39208500	39208500	39208500	39208500	39208500	39208500
- Percentage of shareholding	45.46	45.46	45.46	45.46	45.46	45.46
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered	NA	NA	NA	NA	NA	NA
- Number of shares	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	47041500	47041500	47041500	47041500	47041500	47041500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total Share Capital of the Company)	54.54	54.54	54.54	54.54	54.54	54.54
Particulars	6 months ended (30/09/2015)					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter	0					

Note-

- 1) The Previous year/period figures have been regrouped/ reclassified, wherever necessary.
- 2) The Company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not Applicable.
- 3) The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 14.11.2015.

For Himachal Fibres Limited

Akhil Malhotra
Managing Director

Dated -14.11.2015
Place-Ludhiana

STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at (30/09/2015) (Un-Audited)	As at (31/03/2015) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2212.50	2212.50
	(b) Reserves and surplus	1073.27	1065.9
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3285.77	3278.4
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	1243.30	1216.67
	(b) Deferred tax liabilities (net)	4.59	4.59
	(c) Other long-term liabilities	9.84	9.53
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	1257.73	1230.79
5	Current liabilities		
	(a) Short-term borrowings	1574.52	1568.07
	(b) Trade payables	792.05	764.28
	(c) Other current liabilities	187.88	193.54
	(d) Short-term provisions	33.19	33.19
	Sub-total - Current liabilities	2587.65	2559.08
	TOTAL - EQUITY AND LIABILITIES	7131.15	7068.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2615.19	2719.05
	(b) Goodwill on consolidation *		
	(c) Non-current investments (Capital Work In Progress)		
	(d) Deferred tax assets (net)		0
	(e) Long-term loans and advances	13.31	14.19
	(f) Other non-current assets	21.65	21.65
	Sub-total - Non-current assets	2650.15	2754.89
2	Current assets		
	(a) Current investments		
	(b) Inventories	3428.55	3385.06
	(c) Trade receivables	266.63	232.8
	(d) Cash and cash equivalents	72.03	56.14
	(e) Short-term loans and advances	684.06	602.98
	(f) Other current assets	29.74	36.4
	Sub-total - Current assets	4481.00	4313.38
	TOTAL - ASSETS	7131.15	7068.27

* Applicable in the case of consolidated statement of assets and liabilities.

Sumat Gupta & Co.

CHARTERED ACCOUNTANTS

2581/3B/1, Industrial Area-A, Ghora Road, Ludhiana.

Ph. : +91-161-2228968-2228969

E-mail : sumatguptaca@gmail.com

Limited Review Report

Review Report to the Members,
Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited financial results Himachal Fibres Limited for the period ended 30th September 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumat Gupta & Company
Chartered Accountants
Firm Regn No. 010288N



(Signature)
Sumat Gupta
Partner
Membership No. 86000

Place : Ludhiana
Date : 14th Nov 2015