

Formerly known as HIMACHAL FIBRES LIMITED



TO

14-05-2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 14.05.2024

RUDRAECO | 514010 | INE723D01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that a meeting of the board of Directors of Rudra Ecovation Limited (Formerly Known as Himachal Fibres Limited) was held on Tuesday, 14 May, 2024 at 11:00 AM at the corporate office of the company at 8-L, Model Town, Backside Hotel Chevron, Ludhiana-141002, Punjab, inter alia, approved the following:

1. That board decided to make strategic investment in equity shares of Shiva Textfabs Limited upto an amount of INR 125 crores for acquisition of stake not less than 20% of expanded capital based on valuations of Shiva Textfabs Limited. This investment is made to fund the ongoing expansion of Shiva Textfabs Limited pending merger between company and Shiva Textfabs Limited;
2. That any of the Director is authorised to take all steps necessary for execution for above transaction including finalization and signing of Share subscription agreement.

The Board Meeting Commenced at 11:00 A.M. and Concluded at 03:30 P.M.

This is for your information please.

**For Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)**

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by NANCY
SINGLA
SINGLA Date: 2024.05.14
15:27:53 +05'30'

Nancy Singla
Company Secretary cum Compliance Officer

✉ hfl.corporate@gmail.com 🌐 www.himachalfibre.com

📍 Registered Office- Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office- 8-L, Model Town, Backside Hotel Chevron, Ludhiana-141002

CIN - L17119HP1980PLC031020