

August 27, 2024

To,

The Secretary
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 514010, RUDRAECO

Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam (s),

Please make reference to our correspondence dated July 11, 2024 regarding allotment of 2,07,65,000 Convertible Warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, August 27, 2024, inter-alia has considered and approved the allotment of 47,05,000 (Forty Seven Lakh and Five Thousand) Equity Shares of face value of Re. 1/- (Rupee One only) each upon conversion of the warrants at an issue price of Rs. 48/- (Rupees Forty Eight) each, including premium of Rs. 47/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to promoter and non-promoter category:

S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted
1	Simmi Malhotra	Promoter Group	5,00,000
2	Shiva Spinfab Private Limited	Promoter Group	12,50,000
3	Raika Investments	Non-Promoter	5,40,000
4	India Equity Fund 1	Non-Promoter	5,20,000
5	R.A. Maxx Private Limited	Non-Promoter	3,35,000
6	Rajesh H Modi HUF	Non-Promoter	2,60,000
7	Sudhir Shivji Bheda	Non-Promoter	2,10,000
8	Bhavna Jitendra Mehta	Non-Promoter	2,10,000
9	Vivek Garg	Non-Promoter	2,00,000
10	Kalpana Suresh Kapadia	Non-Promoter	1,55,000
11	Aditya Tushar Vora	Non-Promoter	1,55,000

✉ hfl.corporate@gmail.com 🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

12	Rashi Pareek	Non-Promoter	40,000
13	Nainesh Gunvantlal Jain	Non-Promoter	1,05,000
14	Sushant Behl	Non-Promoter	1,00,000
15	Raadhika Gupta	Non-Promoter	1,00,000
16	Amit Kumar HUF	Non-Promoter	25,000
			47,05,000

Subsequent to the aforesaid allotment, the paid-up equity share capital of the company has increased from Rs. 10,02,50,000 to Rs. 10,49,55,000 comprising of 10,49,55,000 equity shares of face value of Re. 1/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

The meeting of the Board commenced at 10:00 A.M. and concluded at 12:30 P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Rudra Ecovation Limited
(Formerly known as Himachal Fibres Limited)

Nancy Singla
(Company Secretary and Compliance Officer)

Annexure I

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares pursuant to conversion of warrants			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 47,05,000 Equity Shares at an issue price of Rs. 48/- each (including a premium of Rs. 47/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 48/- each upon receipt of balance amount at the rate of Rs. 36/-per warrant (being 75% of the issue price per warrant) aggregating to Rs. 16,93,80,000/-			
4.	Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):				
i.	Names of the Investors	S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted
1		Simmi Malhotra	Promoter Group	5,00,000	
2		Shiva Spinfab Private Limited	Promoter Group	12,50,000	

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		3	Raika Investments	Non-Promoter	5,40,000		
		4	India Equity Fund 1	Non-Promoter	5,20,000		
		5	R.A. Maxx Private Limited	Non-Promoter	3,35,000		
		6	Rajesh H Modi HUF	Non-Promoter	2,60,000		
		7	Sudhir Shivji Bheda	Non-Promoter	2,10,000		
		8	Bhavna Jitendra Mehta	Non-Promoter	2,10,000		
		9	Vivek Garg	Non-Promoter	2,00,000		
		10	Kalpana Suresh Kapadia	Non-Promoter	1,55,000		
		11	Aditya Tushar Vora	Non-Promoter	1,55,000		
		12	Rashi Pareek	Non-Promoter	40,000		
		13	Nainesh Gunvantlal Jain	Non-Promoter	1,05,000		
		14	Sushant Behl	Non-Promoter	1,00,000		
		15	Raadhika Gupta	Non-Promoter	1,00,000		
		16	Amit Kumar HUF	Non-Promoter	25,000		
					47,05,000		
ii.	Post allotment of securities - outcome of the subscription	The equity shares upon conversion of Warrants are allotted to the Promoter and Non promoter of the Company. Details of shareholding in the Company, prior to and after such conversion, are as under:					
		S. No.	Name of Proposed Allotees	Pre holding	%	Post holding	%
		1	Simmi Malhotra	0	0.00%	5,00,000	0.48%
		2	Shiva Spinfab Private Limited	0	0.00%	12,50,000	1.19%
		3	Raika Investments	0	0.00%	5,40,000	0.51%
		4	India	53,50,000	5.34%	58,70,000	5.59%

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		Equity Fund 1					
		5	R.A. Maxx Private Limited	0	0.00%	3,35,000	0.32%
		6	Rajesh H Modi HUF	0	0.00%	2,60,000	0.25%
		7	Sudhir Shivji Bheda	1,71,276	0.17%	3,81,276	0.36%
		8	Bhavna Jitendra Mehta	0	0.00%	2,10,000	0.20%
		9	Vivek Garg	25,000	0.02%	2,25,000	0.21%
		10	Kalpana Suresh Kapadia	0	0.00%	1,55,000	0.15%
		11	Aditya Tushar Vora	0	0.00%	1,55,000	0.15%
		12	Rashi Pareek	12,500	0.01%	52,500	0.05%
		13	Nainesh Gunvantlal Jain	0	0.00%	1,05,000	0.10%
		14	Sushant Behl	0	0.00%	1,00,000	0.10%
		15	Raadhika Gupta	0	0.00%	1,00,000	0.10%
		16	Amit Kumar HUF	11,000	0.01%	36,000	0.03%
iii.	Issue price	Allotment of 47,05,000 Equity Shares at an issue price of Rs. 48/- each (including a premium of Rs. 47/- each), upon conversion for an equal number of Warrants allotted at an issue price of Rs. 48/- each.					
iv.	Number of investors	Sixteen (16) Investors					
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 47,05,000 warrants into 47,05,000 fully paid-up Equity Shares of Re.1/-each.					

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Formerly known as HIMACHAL FIBRES LIMITED



vi.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
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Thanking you,

Yours faithfully,

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