

**Date: 25.03.2025**

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

***RUDRAECO / 514010 / INE723D01021***

**Sub: Outcome of Board Meeting – Appointment of CFO and Key Managerial Personnel (the “Company”)**

Dear Sir / Madam,

We wish to inform you that, Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Pursuant to the recommendation of Nomination and Remuneration Committee and with the approval of Board Directors in Board meeting of the Company held on Tuesday, March 25, 2025 at 3:00 P.M. at 4th Floor, Woodstock Tower, B-35/958, Adarsh Nagar, Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, the board of directors has considered and approved the followings:

**Appointment of Mr. Ravi Passi as Chief Financial Officer and Key Managerial Personnel of the Company**

The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee of the Board and as approved by the Audit Committee of the Board has appointed Mr. Ravi Passi as Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect from March 25, 2025.

The details as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Circulars SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Disclosure Requirement	Details
<b>Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise</b>	Mr. Ravi Passi has been appointed as Chief Financial Officer (CFO) and Key Managerial Officer of the Company
<b>date of appointment/ re-appointment/ cessation (as applicable) &amp; term of appointment /re-appointment;</b>	Mr. Ravi Passi has been appointed as Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect from March 25, 2025.
<b>Date of cessation (as applicable)</b>	N.A.
<b>Brief profile (in case of appointment)</b>	Mr. Ravi Passi has more than 13 years rich experience in the field of accounting, taxation and other financial matters.
<b>Disclosure of relationships between Directors (in case of appointment of a Director)</b>	NONE

The meeting commenced at 03:00 p.m. and concluded at 04:00 p.m.

Kindly take the above information on record and acknowledge.

Thanking You,

**For Rudra Ecovation Limited**  
**(Formerly Known as Himachal Fibres Limited)**

Nancy Singla  
Company Secretary cum Compliance officer