

14.07.2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**RUDRAECO | 514010 | INE723D01021**

**Sub: Notice of Extra-ordinary General Meeting of the Company**

Dear Sir,

Notice is hereby given that the **Extra-Ordinary General Meeting (EGM)** of the Company will be held on Friday, the 08<sup>th</sup> day of August, 2025 at 01:00 p.m. at the Corporate Office 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, in physical mode. The Complete notice of the EGM is annexed herewith.

Thanking You,

Thanks & Regards,  
For **Rudra Ecovation Limited**  
(Formerly Himachal Fibres Limited)

**Nancy Singla**  
Company secretary Cum Compliance Officer

✉ hfl.corporate@gmail.com

🌐 [www.rudraecovation.com](http://www.rudraecovation.com)

📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)  
**Corporate Office:** 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,  
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

**CIN - L17119HP1980PLC031020 / L43292HP1980PLC031020**

**RUDRA ECOVATION LIMITED**

**(Formerly Himachal Fibres Limited)**

Registered Office- Plot No. 43-44, Industrial Area,

Barotiwala-174103 (Himachal Pradesh)

CIN-L43292HP1980PLC031020,

Email- [hfl.corporate@gmail.com](mailto:hfl.corporate@gmail.com) website- [www.rudraecovation.com](http://www.rudraecovation.com)

**NOTICE**

Notice is hereby given that the **Extra-Ordinary General Meeting** of the Company will be held on **FRIDAY on August 08, 2025 at 01:00 P.M.** at **4th Floor, Woodstock Tower, B-35/958, Ferozepur Road, Opposite Waves Mall, Ludhiana, 141012** in physical mode to transact the following business:

**SPECIAL BUSINESS:**

**1. REGULARIZATION/CHANGE IN DESIGNATION OF MR. AKHILESH KUMAR TIWARI (DIN: 11086015) FROM ADDITIONAL (EXECUTIVE) DIRECTOR TO AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY AND APPROVE HIS REMUNERATION.**

**To consider and if thought fit, pass with or without modification(s), the following Resolutions as Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of the Sections 196, 197, 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or reenactment thereof for the time being in force) in context of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), and the Articles of Association of the Company, and in pursuance to recommendation of Nomination and Remuneration Committee of the Company at its meeting held on May 09, 2025, Mr. Akhilesh Kumar Tiwari, having DIN: 11086015, was appointed as Additional director, consent of the shareholders be and is hereby accorded to appoint/change the designation of Mr. Akhilesh Kumar Tiwari, having DIN: 11086015, as an Executive Director of the Company w.e.f. May 09, 2025 for a period of 5 (five) years from May 09, 2025 till May 08, 2030 and whose office is liable to retire by rotation, and on such terms and conditions as stated herein below and more elaborated in the explanatory statement and mutually agreed between the Company and Mr. Akhilesh Kumar Tiwari, namely:

**Remuneration:** Mr. Akhilesh Kumar Tiwari shall be entitled to remuneration as stated hereunder in terms of Schedule V to the Act and as per Industry/Market Standards:

- a) • CTC: 3,00,000 (Rupees Three Lakh) per Month
- HRA @ 15% per month of the Basic Salary.
- Telephone: Mobile/Telephone facility as per the Company's rules.
- Leave encashment as per the Company's rules.
- Provident Fund: Company's contribution towards Provident Fund as per Provisions of Employees Provident Fund Act.

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- Bonus as per the Company's rules.
- Gratuity: Payable at a rate not exceeding half a month's salary for each completed year of service as per Company's rules.
- Reimbursement of actual traveling, boarding and lodging expenses and other amenities as may be incurred by her from time to time, in connection with the Company's business.

**RESOLVED FURTHER THAT** the Board had appointed Mr. Akhilesh Kumar Tiwari as Chief Executive Officer w.e.f. May 09, 2025.

**RESOLVED FURTHER THAT** approval of members of the Company be and is hereby granted to the Board of Directors of the Company (hereinafter referred to as the "Board" which expression shall also include any Committee duly constituted by the Board) to give annual increments to Mr. Akhilesh Kumar Tiwari during the term of his appointment subject to maximum limits allowed under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable provisions including amendments if any.

**RESOLVED FURTHER THAT** Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of appointment of Mr. Akhilesh Kumar Tiwari, the Company has no profits or its profits are inadequate, the Company shall pay to him remuneration by way of salary, benefits, and perquisites as applicable to him.

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as the "Board" which expression shall also include any Committee duly constituted by the Board) be and is hereby authorized to do all such acts, deeds or things as may be required to give effect to the aforesaid resolution."

## **2. APPROVAL/RATIFICATION FOR MATERIAL RELATED PARTY TRANSACTION WITH SHIVA TEXTFABS LIMITED**

To consider and if thought fit, pass with or without modification(s), the following Resolutions as a Special Resolution:

**"RESOLVED THAT** pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "SEBI Listing Regulations") and Section 188 of the Companies Act, 2013 (the "Act"), if any, and to the extent applicable, and other applicable provisions of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any amendments, statutory modifications and/or re-enactment thereof for the time being in force, read with the Company's Policy on dealing with Related Party Transactions, and subject to such other laws, rules and regulations as may be applicable in this regard and basis the recommendation of the Audit Committee and approval of the Board of Directors of the Company, consent of the members be and is hereby accorded to the Board of Directors (the "Board", which term shall include any of the committees thereof) of the Company to enter into any and all material related party transactions/contracts/arrangements whether by way of an individual transaction or series of transactions taken together with **Shiva Textfabs**

**Limited** a 'related party' as defined in Regulation 2(1)(zb) of the SEBI Listing Regulations, inter-alia, for entering into transactions as detailed in the explanatory statement to this resolution, on such terms and conditions as the Board, in its absolute discretion, may deem fit, provided that the aggregate outstanding value of all such material related party transactions/contracts/ arrangements shall, at any point of time, not exceed Rs. 50 Crore (Rupees Fifty Crore only) for each transaction or upto the amount as mentioned in explanatory statement forming part of the notice during the year ending on 31st March 2026, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give full effect to the above resolution and matters connected therewith or incidental thereto including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as maybe required, settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all decisions from the powers herein conferred to, without being required to seek any further consent/approval from the members of the Company."

### **3. APPROVAL/RATIFICATION FOR MATERIAL RELATED PARTY TRANSACTION WITH YOGINDERA WORSTED LIMITED**

**To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "SEBI Listing Regulations") and Section 188 of the Companies Act, 2013 (the "Act"), if any, and to the extent applicable, and other applicable provisions of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any amendments, statutory modifications and/or re-enactment thereof for the time being in force, read with the Company's Policy on dealing with Related Party Transactions, and subject to such other laws, rules and regulations as may be applicable in this regard and basis the recommendation of the Audit Committee and approval of the Board of Directors of the Company, consent of the members be and is hereby accorded to the Board of Directors (the "Board", which term shall include any of the committees thereof) of the Company to enter into any and all material related party transactions/contracts/arrangements whether by way of an individual transaction or series of transactions taken together with **Yogindera Worsteds Limited** a 'related party' as defined in Regulation 2(1)(zb) of the SEBI Listing Regulations, inter-alia, for entering into transactions as detailed in the explanatory statement to this resolution, on such terms and conditions as the Board, in its absolute discretion, may deem fit, provided that the aggregate outstanding value of all such material related party transactions/contracts/ arrangements shall, at any point of time, not exceed Rs. 50 Crore (Rupees Fifty Crore only) for each transaction or upto the amount as mentioned in explanatory statement forming part of the notice during the year ending on 31st March 2026, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give full effect to the above resolution and matters connected therewith or incidental thereto including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as maybe required, settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all decisions from the powers herein conferred to, without being required to seek any further consent/approval from the members of the Company."

By order of the Board  
For RUDRA ECOVATION LIMITED  
(Formerly HIMACHAL FIBRES LIMITED)

Sd/-

DATE: 14.07.2025  
PLACE: LUDHIANA

(GIAN CHAND THAKUR)  
Whole time Director  
(DIN: 07006447)

Sd/-

(AKHIL MALHOTRA)  
Director (Non-Executive)  
(DIN: 00126240)

NOTES:

- i) The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') stating material facts and reasons for the proposed resolution is annexed hereto and forms part of this Notice.
- ii) A member entitled to attend and vote at the Extra-ordinary General Meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company. The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.
- iii) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- iv) Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- v) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ RTA, Beetal.
- vi) In compliance with the MCA Circulars and SEBI Circulars, Notice of the EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Member whose emails are not registered shall receive the copy of the Notice in physical form. Members may note that the Notice will also be available on the Company's website: [www.rudraecovation.com/](http://www.rudraecovation.com/) , website of the Stock Exchange, i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) . Members who have received the Notice of EGM and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Gate of Venue of the EGM.
- vii) Any queries must be sent to Registered Office of the Company at least 10 days before the date of meeting.

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- viii) Mr. Ansh Bhambri, Company Secretary in practice has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner (including the ballot forms received from members who do not have access to the e-voting process). The scrutinizer shall upon the conclusion of General Meeting, unblock the votes in presence of at least two witnesses not in employment of the Company and make a report of the votes cast in favour or against, if any, forthwith to the chairman of the Company.
- ix) The Results of the resolutions passed at the EGM of the Company will be declared within 48 working hours of the conclusion of EGM. The Results declared along with the Scrutinizer's report shall be placed on Company's website of CDSL and will be communicated to the stock exchanges.
- x) **Voting through Electronic Means:** Pursuant to the Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management And Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to the Members a facility to exercise their right to vote at the Extra-ordinary General Meeting (EGM) by electronic means.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:**

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- a. The voting period begins on from 9:00 A.M. on Tuesday, August 05, 2025 and ends at 5:00 P.M. on Thursday, August 07, 2025. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of July 11, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- b. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- c. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

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In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- d. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) Tab and then click on registration option.</li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>

Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" "Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on <b>company name or e-Voting service provider name</b> and you will be re-directed to <b>e-Voting service provider website</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>
Individual Shareholders (holding securities in demat mode) login	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting

through their <b>Depository Participants (DP)</b>	feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 2109911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

e. Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
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PAN	<p>Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"><li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p>
OR Date of Birth (DOB)	<ul style="list-style-type: none"><li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>

- f. After entering these details appropriately, click on "SUBMIT" tab.
- g. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- h. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- i. Click on the EVSN i.e. **250714011** for the relevant <Rudra Ecovation limited> on which you choose to vote.
- j. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- k. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- l. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

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- m. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- n. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- o. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- p. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- q. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [hfl.corporate@gmail.com](mailto:hfl.corporate@gmail.com) (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES:**

1. **For Physical shareholders** - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company / RTA email id** ([beetalrta@gmail.com](mailto:beetalrta@gmail.com)).
2. **For Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP).

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3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending EGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 1800 2109911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 2109911

By order of the Board  
**For RUDRA ECO VATION LIMITED**  
(Formerly HIMACHAL FIBRES LIMITED)

Sd/-

Sd/-

DATE: 14.07.2025  
PLACE: LUDHIANA

(GIAN CHAND THAKUR)  
Whole time Director  
(DIN: 07006447)

(AKHIL MALHOTRA)  
Director (Non-Executive)  
(DIN: 00126240)

#### **Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013**

##### **ITEM- 1:**

**1. REGULARIZATION/CHANGE IN DESIGNATION OF MR. AKHILESH KUMAR TIWARI (DIN: 11086015) FROM ADDITIONAL (EXECUTIVE) DIRECTOR TO AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY AND APPROVE HIS REMUNERATION.**

Mr. Akhilesh Kumar Tiwari (DIN: 11086015), was appointed as an Executive Director of the Company designated as Executive Director & Chief Executive Officer by the Board on the recommendation of Nomination and remuneration committee at its meeting held on May 09, 2025, subject to the approval of shareholders.

The Company has received the requisite consent, disclosure(s) and declaration(s) from Mr. Akhilesh Kumar Tiwari as required under the provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also declaration confirming that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act and that no order of

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Securities and Exchange Board of India (SEBI) or any other such authority has been passed against him debarring him from accessing the capital markets or restraining him from holding the position of Director in any listed company.

As per the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors in their respective meetings held on May 09, 2025, subject to approval of members at the ensuing General Meeting, Mr. Akhilesh Kumar Tiwari (DIN: 11086015) is appointed as an Executive Director designated as Executive Director & CEO of the Company for a period of 5 years, with effect from May 09, 2025 till May 08, 2030 on the terms and conditions as set out in this item of the notice and as per agreement executed between Mr. Akhilesh Kumar Tiwari and the Company and whose office shall be liable to retire by rotation.

The principal terms and conditions of appointment of Mr. Akhilesh Kumar Tiwari (hereinafter referred to as "the Appointee") including his remuneration are as given below:

**A. Tenure of Appointment:** The appointment of Mr. Akhilesh Kumar Tiwari as Executive Director designated as Executive Director & CEO w.e.f. May 09, 2025 for a period of five (5) years from May 09, 2025 till May 08, 2030 or till the date of his relinquishment of his employment with the Company, whichever is earlier.

**B. Nature of Duties:** The appointee shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board, and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board, in connection with and in the best interests of the Company including performing duties as assigned by the Board from time to time by serving on the Boards

**C. Remuneration:** Mr. Akhilesh Kumar Tiwari shall be entitled to remuneration as stated hereunder in terms of Schedule V to the Act and as per Industry/Market Standards:

- a) • CTC: 3,00,000 (Rupees Three Lakh) per Month
- HRA @ 15% per month of the Basic Salary.
  - Telephone: Mobile/Telephone facility as per the Company's rules.
  - Leave encashment as per the Company's rules.
  - Provident Fund: Company's contribution towards Provident Fund as per Provisions of Employees Provident Fund Act.
  - Bonus as per the Company's rules.
  - Gratuity: Payable at a rate not exceeding half a month's salary for each completed year of service as per Company's rules.
  - Reimbursement of actual traveling, boarding and lodging expenses and other amenities as may be incurred by her from time to time, in connection with the Company's business.

b) Annual Increments: The salary as stated above will be increased/ or revised every year effective from April month by the Board / or the Nomination & Remuneration Committee after proper evaluation including company's performance, market conditions etc., without seeking fresh approval every year from the shareholders, subject to the conditions that the

total remuneration payable to Mr. Akhilesh Kumar Tiwari is / or are within the prescribed limits of the Companies Act, 2013 or SEBI Listing Regulations, including amendments if any.

D) Minimum Remuneration: Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of the appointment, the Company has no profits or its profits are inadequate, the Company shall pay to him, remuneration by way of Salary, Benefits, and Perquisites as specified above.

**Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure-I to the Explanatory Statement.**

The Members are hereby informed that the resolution pertaining to the appointment of Mr. Akhilesh Tiwari, as set out in Item No. 1 of the earlier postal ballot notice, was placed before the shareholders for approval.

As per the provisions of LODR 2015, approval of the shareholders by way of ordinary resolution is required for appointment, the resolution was approved by simple majority/ordinary resolution in the postal ballot ended on 11.07.2025 but not by way of the "proposed Special resolution". Therefore the Company has proposed to put forward the resolution again for the approval of the members.

However, the said resolution was not passed by the requisite majority. In view of the significance of the proposed appointment and considering the benefits to the Company, the Board of Directors has decided to place the same resolution again before the shareholders for their reconsideration and approval. Mr. Akhilesh Tiwari possesses extensive experience and domain expertise in the textile industry. The Board is of the view that his appointment would be in the best interest of the Company and would contribute positively to its growth and performance. Accordingly, the shareholders are once again requested to consider and approve the appointment of Mr. Akhilesh Tiwari as proposed in the resolution, in compliance with the applicable provisions of the SEBI (LODR), 2015.

The Board recommends passing of the Resolution at Item No. 1 as a Special Resolution in accordance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V to the Companies Act, 2013.

Except Mr. Akhilesh Kumar Tiwari, none of the Directors or Key Managerial Personnels or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

#### **ITEM- 2&3:**

#### **APPROVAL/RATIFICATION FOR MATERIAL RELATED PARTY TRANSACTION WITH SHIVA TEXTFABS LIMITED AND YOGINDERA WORSTED LIMITED**

The Corporation is engaged in business of manufacturing of fibre and yarn. In furtherance of its business activities, the Corporation has entered into / will enter into transactions /

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agreements / arrangements with related parties in terms of applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. Related Party transactions are at arm's length basis and in the ordinary course of business.

The Corporation has a set process for the related party transactions undertaken by it. Further, all related party transactions are undertaken after obtaining prior approval of the Audit Committee. All related party transactions have been unanimously approved by the Audit Committee. The Audit Committee reviews on a quarterly basis, the details of all related party transactions entered into by the Corporation during the previous quarter, pursuant to its approvals.

The applicable provisions of Regulation 23 of the SEBI Listing Regulations, requires the listed entities to take prior approval of shareholders by means of an Special Resolution for all material related party transactions, even if such transactions are in the ordinary course of business of the Company and at arm's length basis.

Further, a transaction with a related party shall be considered material if the transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds Rs. 1,000 Crore or 10% of the annual consolidated turnover as per the last audited financial statements of a listed entity, whichever is lower.

Details pursuant to SEBI Circular dated 14.02.2025 & Industry Standards on "Minimum information to be provided for Review of the Audit Committee and Shareholders for Approval of Related Party Transaction (RPT)" is given in Annexure - I.

None of the Directors, Key Managerial Personnel (KMPs), and their relatives, except to the extent of their direct/indirect shareholding or involvement, if any, in the related party, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the passing of the Special Resolutions set out in the Notice for the approval of members.

**The particulars of the contract / arrangement with Shiva Textfabs Limited and Yogindera Worsted Limited are as under:**

Sr. No.	A (1). Basic details of the related party		
1.	<b>Name of Related Parties and its relation with the listed entity</b>	Shiva Textfabs Limited  Shiva Textfabs Limited is an entity under the common control with the company	Yogindera Worsted Limited  Yogindera Worsted Limited is an entity under the common control with the company
2.	<b>Country of Incorporation of Related Party</b>	India	India

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3.	Nature of Business of Related Party	Textile	Textile
<b>A (2). Relationship and ownership of the related party</b>			
4.	Relationship between the listed entity and the related party.	Common Director and Promoter	Common Director and Promoter
5.	Shareholding or contribution % or profit & loss sharing % of the listed entity, whether direct or indirect, in the related party.	<p>Shareholding of Rudra in Shiva Textfabs limited - 6.65% Fully paid up shares</p> <p>Invested 4701755 partly paid up equity shares.</p> <p>Indirect Shareholding: Akhil Malhotra: 18.92% Simmi Malhotra: 0.67% Mayank Malhotra: 0.05%</p>	<p>Nil</p> <p>Indirect Shareholding: Akhil Malhotra: 3.20% Mayank Malhotra: 0.01% Balmukhi Textiles Private Limited-20.69% Brijeshwari Textiles Private Limited- 16.04% Shiva Spinfab Private Limited: 38.61%</p>
6.	Shareholding of the related party, whether direct or indirect, in the listed entity.	<p>Direct Shareholding of Shiva Textfabs Limited- Nil</p> <p>Indirect Shareholding: Akhil Malhotra -0.44% Shiva Spinfab Private Limited- 1.09% Simmi Malhotra- 4.37% Mayank Malhotra- 1.75%</p>	<p>Direct Shareholding- Nil</p> <p>Indirect Shareholding: Akhil Malhotra -0.44%</p>
<b>A (3). Financial performance of the related party</b>			
7.	Standalone turnover of the related party for each of the last three financial years:(In Lacs)		
	F.Y. 2023-2024	42000.31	6414.04
	F.Y. 2022-2023	51329.17	6537.97
	F.Y. 2021-2022	49790.39	4930.28
8.	Standalone net worth of the related party for each of the last three financial years:(In Lacs)		
	F.Y. 2023-2024	5863.76	(232.36)
	F.Y. 2022-2023	(43726.06)	87.39
	F.Y. 2021-	(47033.94)	(55.76)

	2022						
9.	Standalone net profits of the related party for each of the last three financial years:(In Lacs)						
	F.Y. 2023-2024	49589.83	(865.23)				
	F.Y. 2022-2023	(72.75)	(485.96)				
	F.Y. 2021-2022	(166.53)	(361.43)				
	A (4). Details of previous transactions with the related party						
10.	Total amount of all the transactions undertaken by the listed entity with the related party during each of the last three financial years.	F.Y.	Nature of Transaction	Amount (in INR)	F.Y.	Nature of Transaction	Amount (in INR)
		2024-25	Purchase, Sale, rent, Investment	1309173643	2024-25	Purchase, Sale, rent,	7565576
		2023-24	Purchase, Sale, rent, Investment	18,93,16,550.60	2023-24	Purchase, Sale, rent,	30,72,000
		2022-23	Purchase, Sale, rent, Investment	30,31,27,183	2022-23	Purchase, Sale, rent,	356181
11.	Total amount of all the transactions undertaken by the listed entity with the related party during the current financial year (till the date of approval of the Audit Committee / shareholders)	Rent- 17700 Sale- 64491032 Purchase- 53257758  All the transactions are in the ordinary course of business and done as if parties were unrelated and on arm's length basis			Rent- 38940 Purchase-43063  All the transactions are in the ordinary course of business and done as if parties were unrelated and on arm's length basis		
12.	Whether prior approval of Audit Committee	Yes			yes		

	has been taken for the above mentioned transactions?		
13.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	NO	NO
<b>A (5). Amount of the proposed transactions (All types of transactions taken together)</b>			
14.	Total amount of all the proposed transactions being placed for approval in the current meeting.	Purchase- 50 Crore Sale- 50 crore Rent- 3 lakh Above are an indicative/tentative amounts of transactions that may be done with the related parties, the actual transactions may be much lower than the limits being applied for approval.	Purchase- 50 Crore Sale- 50 crore Rent- 3 lakh Above are an indicative/tentative amounts of transactions that may be done with the related parties, the actual transactions may be much lower than the limits being applied for approval.
15.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the	Yes	Yes

	current financial year is material RPT in terms of Para 1(1) of these Standards?		
	<b>B. Details for specific transactions</b>		
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	i. Purchase or receipt of goods, material or services including Job work and lease of immovable property goods, material and services and ii. Sale or Supply of goods, material or services including Job work and lease of immovable property goods, material and services, iii. Rent All transactions are in the ordinary course of Business and on arm's length basis	i. Purchase or receipt of goods, material or services including Job work and lease of immovable property goods, material and services and ii. Sale or Supply of goods, material or services including Job work and lease of immovable property goods, material and services, iii. Rent All transactions are in the ordinary course of Business and on arm's length basis
2.	Details of the proposed transaction	i. Purchase or receipt of goods, material or services including Job work and lease of immovable property goods, material and services and ii. Sale or Supply of goods, material or services including Job work and lease of immovable property goods, material and services, iii. Rent  The transactions being entered into for the Financial Year 2025-26	i. Purchase or receipt of goods, material or services including Job work and lease of immovable property goods, material and services and ii. Sale or Supply of goods, material or services including Job work and lease of immovable property goods, material and services, iii. Rent  The transactions being entered into for the Financial Year 2025-26
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Financial Year 2025-26, One Year	Financial Year 2025-26, One Year
4.	Indicative date /	01.04.2025-31.03.2026	01.04.2025-31.03.2026

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	timeline for undertaking the transaction		
5.	Whether omnibus approval is being sought?	NO	NO
6.	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate value of transactions during the tenure of the contract. If omnibus approval is being sought, the maximum value of a single transaction during a financial year.	<p>Purchase- 50 Crore Sale- 50 Crore Rent- 3 Lakh</p> <p>However, actual amount of Purchase and Sale shall be payable may be differ, as per the terms and conditions / best quotation received from the parties</p>	<p>Purchase- 50 Crore Sale- 50 Crore Rent- 3 Lakh</p> <p>However, actual amount of Purchase and Sale shall be payable may be differ, as per the terms and conditions / best quotation received from the parties</p>
7.	Whether the RPTs proposed to be entered into are:		
	(i) not prejudicial to the interest of public shareholders, and	Yes, the transactions are not prejudicial to the interest of public shareholders	Yes, the transactions are not prejudicial to the interest of public shareholders

	(ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	Yes, the transactions shall be carried out on the same terms and conditions as would be applicable to any party who is not a related party	Yes, the transactions shall be carried out on the same terms and conditions as would be applicable to any party who is not a related party
8.	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	Both, Rudra and STL being part of the Shiva Group, These Transactions help to run business smoothly for both the companies and also provide desired quality and services without any interruption and avoid delay in handling material.  Transactions are commercially beneficial, and in furtherance of business of the Corporation.	Both, Rudra and Yogindera being part of the Shiva Group, These Transactions help to run business smoothly for both the companies and also provide desired quality and services without any interruption and avoid delay in handling material.  Transactions are commercially beneficial, and in furtherance of business of the Corporation.
9.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.  The details shall be provided, where the shareholding or contribution or % sharing	Common directors and promoters and their relatives have interest in the transaction to the extent of their holding directorship/ shareholding in Rudra and Shiva  (Shareholding and contribution disclosed below pt. 9(a) & 9(b))	Common directors and promoters and their relatives have interest in the transaction to the extent of their holding directorship/ shareholding in Rudra and Yogindera.  (Shareholding and contribution disclosed below pt. 9(a) & 9(b))

	ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%.		
	a. Name of Director/ KMP	Akhil Malhotra (Common director and Promoter) Mayank Malhotra (Common Promoter) Simmi Malhotra (Common Promoter) Kajal Rai (Common Independent Director)	Akhil Malhotra (Common director and Promoter) Mayank Malhotra (Common Shareholder) Balmukhi Textiles Private Limited (Common Shareholder) Brijeshwari textiles Private Limited (Common Shareholder)
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Akhil Malhotra (Common director and Promoter)- 18.92% Mayank Malhotra (Common Promoter)- 0.05% Simmi Malhotra (Common Promoter)- 0.67% Kajal Rai (Common Director)-0.00% Shiva Spinfab Private Limited - 15.37% (Common Promoter)	Akhil Malhotra (Common director and Promoter)- 3.20% Mayank Malhotra (Common Promoter)-0.01% Balmukhi Textiles Private Limited (Common Shareholder)- 20.69% Brijeshwari textiles Private Limited (Common Shareholder)- 16.04% Shiva Spinfab Private Limited (Common Shareholder)- 38.61%
10.	Details of shareholding (more than 2%) of the director(s) / key managerial personnel/ partner(s) of the related party, directly or indirectly, in the listed entity.		
	a. Name of Director/ KMP/ partner	Akhil Malhotra,	Akhil Malhotra
	b. Shareholding of the director / KMP/ partner, whether direct or indirect, in the listed Entity	Akhil Malhotra -0.44% (Common Director in the related party)	Akhil Malhotra - 0.44% (Common Director in the related party)
11.	A copy of the	NA	NA

	valuation or other external party report, if any, shall be placed before the Audit Committee.		
12.	Other information relevant for decision making.	NIL	NIL
	<b>B(2). Additional details for proposed transactions relating to sale, purchase or supply of goods or services or any other similar business transaction</b>		
13.	Number of bidders / suppliers / vendors / traders / distributors / service providers from whom bids / quotations were received with respect to the proposed transaction along with details of process followed to obtain bids.	Yes, we had received quotation from multiple Suppliers/ Vendors/ Distributors.  At, First we file indent, Indent is based on price list or quotation, and then we prepare comparative chart, on the basis of best quality and less price we put order to party.	Yes, we had received quotation from multiple Suppliers/ Vendors/ Distributors.  At, First we file indent, Indent is based on price list or quotation, and then we prepare comparative chart, on the basis of best quality and less price we put order to party.
14.	Best bid / quotation received. If comparable bids are available, disclose the price and terms offered.	We compare, on the basis of less price and best quality.	We compare, on the basis of less price and best quality.

15.	Additional cost / potential loss to the listed entity or the subsidiary in transacting with the related party compared to the best bid / quotation received.	<p>No, There is no additional cost/ potential loss to the listed entity in transacting with the related party.</p> <p>To buy and sale of material to and from related party is in best interest of company and its shareholders. we received better quality and comparable price from related party</p>	<p>No, There is no additional cost/ potential loss to the listed entity in transacting with the related party.</p> <p>To buy and sale of material to and from related party is in best interest of company and its shareholders. we received better quality and comparable price from related party</p>
16.	Where bids were not invited, the fact shall be disclosed along with the justification for the same.	NA	NA
17.	Wherever comparable bids are not available, state what is basis to recommend to the Audit Committee that the terms of proposed RPT are beneficial to the shareholders.	NA	NA
Where the transaction relates to any loans, inter -corporate deposits, advances or investments made or given by the listed entity or its subsidiary:			
	(i) Details of the source of funds in connection with the proposed transaction	Not Applicable	Not Applicable
	(ii) where	Not Applicable	Not Applicable

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any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments <ul style="list-style-type: none"><li>• nature of indebtedness</li></ul> ;		
• cost of funds; and		
• tenure		
applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and	Not Applicable	Not Applicable
The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable	Not Applicable
A statement that the valuation or other external report, if any, relied upon by the listed	Not Applicable	Not Applicable

entity in relation to the proposed transaction will be made available through the registered email address of the shareholders.		
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## Annexure-I

Information Pursuant to Regulation 36 (3) of the Listing regulations and Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI), regarding the Directors seeking appointment/re-appointment in the Annual General Meeting.

As required under regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the particulars of Directors who are proposed to be appointed/ re-appointed are given below:

<b>Name of the Director</b>	<b>Mr. Akhilesh Kumar Tiwari</b>
<b>DIN</b>	11086015
<b>Designation</b>	Executive Director cum CEO
<b>Date of Birth</b>	06.10.1980
<b>Age</b>	45 years
<b>Date of Appointment</b>	09.05.2025
<b>Brief Resume &amp; Expertise in specific functional area</b>	<p>Mr. Akhilesh Kumar Tiwari – Executive Director and Chief Executive Officer, Rudra Ecovation Ltd.</p> <p>Mr. Akhilesh Kumar Tiwari holds a Master’s degree in Chemistry and has undergone industrial training at IIT Kanpur. He is an innovative marketer and accomplished business leader, renowned for his strengths in talent development, crisis management, operational excellence, and financial acumen. His strategic vision, sound decision-making, and ability to foster strong client relationships are key strengths he brings to Rudra.</p> <p>With over 20 years of industry experience, Mr. Akhilesh Kumar Tiwari’s professional journey reflects a consistent track record of leadership and results. He began his career with Ganesha Polytex Limited (Now Ganesha Ecosphere Limited), Kanpur, in 2005 and worked there for approximately three years. He then moved on to Divine Polymer in Kachchh Gujarat. Then he joined K.K. Fibres Limited, where he served for more than three years. Subsequently, he joined Shiva Textfabs Limited, where he worked from May 2013 to September 2021.</p> <p>Afterward, Mr. Tiwari took on the role of senior leadership at Kashi Vishwanath Textiles Private Limited, serving until February 15, 2025.</p>

	In his current role as CEO of Rudra Ecovation Ltd., Mr. Akhilesh Kumar Tiwari will oversee complete production operations, drive business strategy and planning, implement performance and productivity enhancements, and lead initiatives in brand building. His leadership is expected to play a pivotal role in propelling the company towards sustained growth, success, and innovation.
Board meetings held & attended during FY 2024-25	N.A.
No. of Shares in the company	Nil
Qualification	Master degree in Chemistry and Industrial Training at IIT Kanpur.
Directorships of other Listed Companies	Nil
Chairmanship / Membership of Committees of other Listed Companies	Nil
Relationship with other Directors	Not related to any director
Terms and Conditions of appointment or re-appointment along with details of remuneration sought to be paid and remuneration last drawn by such person	He is appointed as an Executive Director cum CEO for a period of 5 years from May 09, 2025 to May 08, 2030 and Liable to retire by rotation.

By order of the Board  
For RUDRA ECOVATION LIMITED  
(Formerly HIMACHAL FIBRES LIMITED)

Sd/-

Sd/-

DATE: 14.07.2025

PLACE: LUDHIANA

(GIAN CHAND THAKUR)

Whole time Director

(DIN: 07006447)

(AKHIL MALHOTRA)

Director (Non-Executive)

(DIN: 00126240)

Registered Office: 43-44, Industrial Area, Barotiwala-174103(Himachal Pradesh)

Corporate Office: 4<sup>th</sup> Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,

Ferozepur Road, Opposite Waves Mall, Ludhiana, Punjab-141012

CIN: L17119HP1980PLC031020/ L43292HP1980PLC031020

Website: [www.rudraecovation.com](http://www.rudraecovation.com)

Email: [hfl.corporate@gmail.com](mailto:hfl.corporate@gmail.com)

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📍 Registered Office: Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)

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Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

**ATTENDANCE SLIP**

Member's Folio No .....

Client ID No. ....

DP ID No. ....

Name of the Member .....

Name of Proxy holder .....

No of shares held .....

I hereby record my presence at the Extra-ordinary General Meeting of the Company held on Friday, the 8<sup>th</sup> day of August, 2025 at 01.00 p.m. at the Corporate Office 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ferozepur Road, Opposite Waves Mall, Ludhiana-141012.

No.	Resolution	For	Against
1.	REGULARIZATION/CHANGE IN DESIGNATION OF MR. AKHILESH KUMAR TIWARI (DIN: 11086015) FROM ADDITIONAL (EXECUTIVE) DIRECTOR TO AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY AND APPROVE HIS REMUNERATION.		
2.	APPROVAL/RATIFICATION FOR MATERIAL RELATED PARTY TRANSACTION WITH SHIVA TEXTFABS LIMITED		
3.	APPROVAL/RATIFICATION FOR MATERIAL RELATED PARTY TRANSACTION WITH YOGINDERA WORSTED LIMITED		

Signature of Member/Proxy

Notes :

1. Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the meeting hall.

**FORM NO. MGT-11**  
**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**CIN :** L43292HP1980PLC031020

**Name of the company:** Rudra Ecovation Limited

**Registered office:** Plot No. 43-44, Industrial Area, Barotiwala- 174103 (HP)

**Corporate Office:** 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ferozepur Road, Opposite Waves Mall, Ludhiana-141012.

<b>Name of the Member</b>	
<b>Registered Address</b>	
<b>E-mail Id</b>	
<b>Folio No./ Client ID</b>	
<b>DP ID</b>	

I/We, being the member(s) of Rudra Ecovation Limited, holding \_\_\_\_\_ equity shares, hereby appoint:

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_

• Signature: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_

• Signature: \_\_\_\_\_ or failing him/her

3. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_

• Signature: \_\_\_\_\_ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the

✉ [hfl.corporate@gmail.com](mailto:hfl.corporate@gmail.com)

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📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)

**Corporate Office:** 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

Extra-Ordinary General Meeting (EGM) of the Company to be held on Friday, the 08th day of August, 2025 at 01:00 P.M. at 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ludhiana, Punjab-141012, and at any adjournment thereof in respect of such resolution(s) as are indicated below:

Sr. No.	Resolution	Type of Resolution	For	Against
1.	REGULARIZATION/CHANGE IN DESIGNATION OF MR. AKHILESH KUMAR TIWARI (DIN: 11086015) FROM ADDITIONAL (EXECUTIVE) DIRECTOR TO AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY AND APPROVE HIS REMUNERATION.	Special Resolution		
2.	APPROVAL/RATIFICATION FOR MATERIAL RELATED PARTY TRANSACTION WITH SHIVA TEXTFABS LIMITED	Special Resolution		
3.	APPROVAL/RATIFICATION FOR MATERIAL RELATED PARTY TRANSACTION WITH YOGINDERA WORSTED LIMITED	Special Resolution		

Signed this.....day of....., 2025

Signature of Shareholders(s):\_\_\_\_\_

Signature of Proxy holder (s):\_\_\_\_\_

Notes:

1. This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
2. A proxy need not be a member of the Company.
3. Please affix a Re. 1/- revenue stamp.

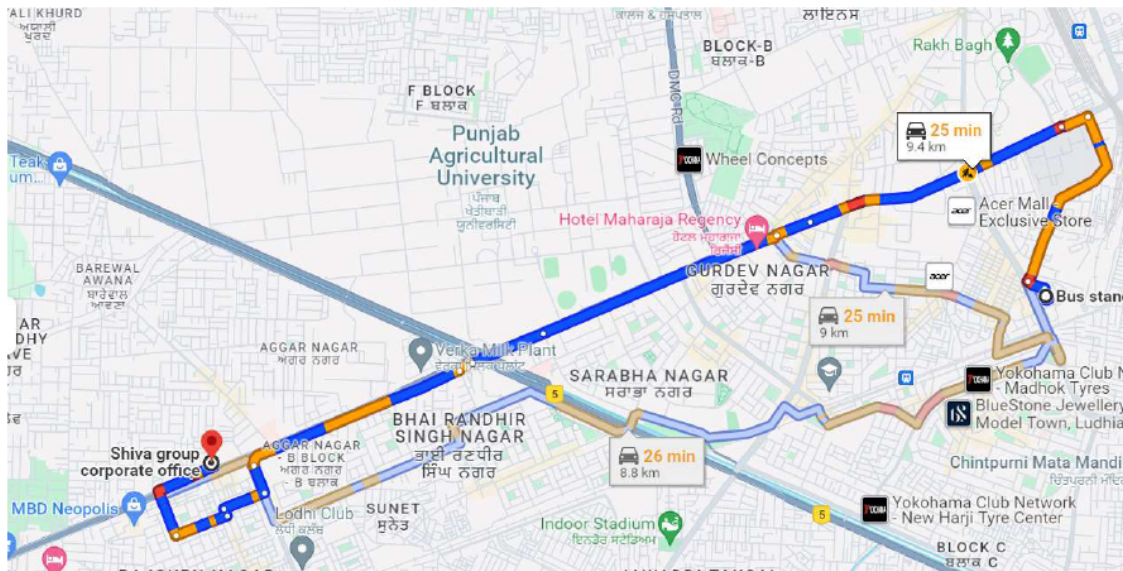
Affix  
revenue  
Stamp of  
Rs. 1/-here

✉ hfl.corporate@gmail.com

🌐 www.rudraecovation.com

📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)  
**Corporate Office:** 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,  
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

**Venue for Extra General Meeting**  
**For Attending the EGM (Physical Mode only)**



Google Maps code: VQPP+JW4

30.88794080413466, 75.78720760451891

<https://maps.app.goo.gl/UCSmr42ggEtEtEEXA>

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