

Date: - 13.08.2025

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

RUDRAECO | 514010 | INE723D01021

**Sub.: Outcome of Board Meeting held on August 13, 2025 and
Un-audited Financial Results for the Quarter ended 30th June, 2025**

Dear Sir / Madam,

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 13, 2025 at 12:00 Noon at its corporate office at 4th floor, Woodstock tower, B-35/958, Adarsh Nagar, Ferozepur Road, Ludhiana, Punjab- 141012 have interalia considered and approved the following:

1. CONSIDERED AND APPROVED UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith:

- Statement of Un-Audited Standalone Financial Results for the quarter ended on 30th June, 2025, is enclosed herewith as **Annexure- A**.
- Limited Review Report issued by the M/s. Manjul Mittal & Associates (FRN: 028039N), Chartered Accountant, Statutory Auditors of the Company for the quarter ended June 30, 2025 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 enclosed herewith as **Annexure-B**.

2. STATEMENT OF DEVIATION OR VARIATION OF FUNDS UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 32 of the SEBI listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is **NO deviation(s) or variation(s)** in respect of the utilization of the proceeds of funds raised through Preferential Allotment of Convertible warrants for the purpose other than the purpose mentioned in offer document during the quarter ended June 30, 2025.

The 'NIL' Statement on deviation or variation of funds is enclosed herewith as Annexure -C.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at this meeting.

✉ hfl.corporate@gmail.com

🌐 www.rudraecovation.com

📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate Office: 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

CIN - L17119HP1980PLC031020 / L43292HP1980PLC031020

3. RESIGNATION TENDERED BY MR. SURJIT SINGH AS NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Surjit Singh (DIN: 07143372), Non- Executive Independent Director of the Company has resigned from his duty w.e.f. 13.08.2025 and express his inability to continue and submit his resignation letter along with confirmation that there is no other material reasons other than reason mentioned in the resignation letter. We also confirm that the resigning director Mr. Surjit Singh do not hold directorships in any other listed entities.

4. APPOINTMENT OF MR. DHARAM VEER SINGH (DIN: 11060607) AS ADDITIONAL DIRECTOR CATEGORISED AS NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

The Board has approved the appointment of Mr. Dharam Veer Singh as an Additional Director being a Non-Executive Independent Director for a term of 5 years Subject to approval of shareholders effective from August 13, 2025 till August 12, 2030.

The details with respect to change in Independent director as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached in Annexure D.

5. The Board has approved the reconstitution of the various Committees of the Company with effect from August 13, 2025 pursuant to resignation of Mr. Surjit Singh and appointment of Mr. Dharam Veer Singh in the Company. The revised composition of the Committees is enclosed herewith as **Annexure-E**.

Further, the Board noted that the functions, roles, and responsibilities of the **Stakeholder Relationship Committee** and the **Securities Transfer Committee** are substantially identical in nature and scope. In the interest of administrative efficiency and to avoid duplication of efforts, the Board of Directors has resolved to **abolish the Securities Transfer Committee** with immediate effect and **merge its roles and responsibilities with the Stakeholder Relationship Committee**.

Accordingly, the **Stakeholder Relationship Committee**, as reconstituted, shall henceforth perform and discharge all roles, responsibilities, and functions previously assigned to the Securities Transfer Committee under applicable laws.

The meeting of the board of directors commenced at 12:00 Noon and concluded at 1:00 P.M.

We request you to take the above information on record.

Thanking You,
For Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)

Nancy Singla
Company Secretary cum Compliance officer

Annexure-C

STATEMENT OF DEVIATION/VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity		Rudra Ecovation Limited (Formerly Himachal Fibres Limited)				
Mode of Fund Raising		<ul style="list-style-type: none">• Preferential Issue: on 11.07.2024 the company issued 2,07,65000 Convertible warrants by way of a Preferential issue to Promoters/ Non- Promoters Category at a price of Rs. 48/- per warrant, including premium of Rs. 47/- per share on face value of Re.1/- per share, Convertible within a period of 18 months from the date of allotment of warrants.• Conversion of Warrants into equity shares: out of above 7647000 Warrants pending for conversion				
Date of Raising Funds		N A				
Amount Raised		Nil				
Report filed for Quarter ended		June 30, 2025				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation/Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders		No				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation/Variation		NA				
Comments of the Audit Committee after review		The Audit Committee reviewed the status of utilization of funds and noted that during the quarter April 1, 2025 to June 30, 2025, no exercise money has been received from investors pursuant to conversion of warrants into equity shares. Accordingly, 76,47,000 warrants are pending for conversion.				
Comments of the auditors, if any		None				
<i>Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation in the following table:</i>						
Original Object	Modified Object, if any	Original Allocation (in Rs.)	Modified Allocation, if any	Funds Utilised	Amount of deviation/ Variation for Quarter according to applicable object	Remarks if any

Annexure- D

Details as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Disclosure Requirement	Details	Details
Name and DIN of Director	Mr. Surjit Singh (DIN: 07143372)	Mr. Dharam Veer Singh (DIN: 11060607)
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resigned due to personal reason. There is no other material reason for her resignation other than provided in resignation letter.	The Board of Directors in the Board Meeting held today i.e. August 13, 2025, approved the appointment of Mr. Dharam Veer Singh as Non- Executive Independent Director of the Company
Date of appointment/re-appointment / cessation (as applicable) & term of appointment / reappointment	Mr. Surjit Singh resigned from his duty w.e.f. 13.08.2025	Appointment as an Additional Director being a Non-Executive Independent Director for a term 5 year (Five Years) with effect from August 13, 2025 to August 12, 2030, subject to approval of the shareholders.
Brief profile (in case of appointment)	N.A.	Mr. Dharam Veer Singh is a Graduate from Punjab University. He holds directorship in 2 (two) Companies i.e. Shiva Textfabs Limited, Yogindera Worsted Limited. He has more than 20 years experience in textile industry.
Disclosure of relationships between Directors (in case of appointment of a Director)	N.A.	N.A.
Affirmation on appointment	-	We affirm that Mr. Dharam Veer Singh (DIN: 11060607): • is not debarred from holding the office of the Director in the

		<p>Company by virtue of any SEBI order or any such other authority.</p> <ul style="list-style-type: none">• is not convicted of any offence in connection with the promotion, formation or management of any Company or LLP and has not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous Companies Act in the last five years.• has not incurred disqualification under Section 164 (2) of the Companies Act, 2013 in the previous financial year and he stands free from any disqualification from being appointed as a Director and fulfils the conditions specified in Companies Act, 2013, Rules made thereunder and Listing Regulations, for being appointed as a Executive Director, liable to retire by rotation, designated as Non Executive Independent Director for a period of five (5) years with effect from August 13, 2025 to August 12, 2030.• is not required to obtain security clearance from the Ministry of Home Affairs, Government of India, before being appointed as a Director.
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Annexure-E

Reconstitution of Committees

Audit Committee

Member of Committee	Category	Designation
Bhim Sain Goyal	Non Executive Independent Director	Chairperson
Akhil Malhotra	Non- Executive Non-Independent Director	Member
Kajal Rai	Non Executive Independent Director	Member
Dharam Veer Singh	Non Executive Independent Director	Member

Nomination and Remuneration Committee

Member of Committee	Category	Designation
Dharam Veer Singh	Non Executive Independent Director	Chairperson
Bhim Sain Goyal	Non Executive Independent Director	Member
Akhil Malhotra	Non- Executive Non-Independent Director	Member

Stakeholder Relationship Committee

Member of Committee	Category	Designation
Dharam Veer Singh	Non Executive Independent Director	Chairperson
Gian Chand Thakur	Executive Director (Whole Time Director)	Member
Kajal Rai	Non Executive Independent Director	Member

Banking and Finance Committee

Member of Committee	Category	Designation
Dharam Veer Singh	Non Executive Independent Director	Chairperson
Gian Chand Thakur	Executive Director (Whole Time Director)	Member
Akhilesh Kumar Tiwari	Executive Director	Member

Expansion and Diversification Committee

Member of Committee	Category	Designation
Akhil Malhotra	Non- Executive Non Independent Director	Chairperson
Bhim Sain Goyal	Non Executive Independent Director	Member
Gian Chand Thakur	Executive Director	Member