



Auditor's Certificate

To,
The Board of Directors,
Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)
Plot No. 43-44, Industrial Area,
Barotiwalla-174 103, Himachal Pradesh

Dear Sirs,

We, the statutory auditors of **Rudra Ecovation Limited (Formerly Known as Himachal Fibres Limited)** (hereinafter referred to as "**the Company**"), have examined the proposed accounting treatment specified in **Clause 13** of the Draft Scheme of Amalgamation of Rudra Ecovation Limited (Formerly Known as Himachal Fibres Limited) with Shiva Texfabs Limited (the Draft Scheme) in terms of the provisions of Sections 230-232 of the Companies Act, 2013, with reference to its compliance with the applicable Accounting Standards notified under Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards, as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013 read with the Rules made thereunder and other Generally Accepted Accounting Principles, as applicable.

This Certificate is issued at the request of the **Rudra Ecovation Limited (Formerly Known as Himachal Fibres Limited)** pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited (BSE) and other statutory authorities. This Certificate should not be used for any other purpose without our prior written consent.

Place: Ludhiana
Date: 23-12-2024

For Manjul Mittal & Associates
Chartered Accountants
FRN: 028039

Manjul Mittal
Partner
Membership No.: 500559
UDIN: 24500559BKFARX3245





ANUJ GUPTA & ASSOCIATES
(Chartered Accountants)

SCO-3, 1st Floor,
Surya Shopping Arcade,
National Road, Ghumar Mandi
Ludhiana 141001
Email: ca.anuj1989@gmail.com
M: +91-98768-50522

Auditor's Certificate

To,
The Board of Directors,
Shiva Textfabs Limited
4th Floor, Wood Stock Tower, B-35/958,
Adarsh Nagar, Ferozepur Road,
Ludhiana-141 001, Punjab

Dear Sirs,

We, the statutory auditors of **Shiva Textfabs Limited** (hereinafter referred to as "**the Company**"), have examined the proposed accounting treatment specified in **Clause 13** of the Draft Scheme of Amalgamation of Rudra Ecovation Limited (Formerly Known as Himachal Fibres Limited) with Shiva Textfabs Limited (the Draft Scheme) in terms of the provisions of Sections 230-232 of the Companies Act, 2013, with reference to its compliance with the applicable Accounting Standards notified under Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards, as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013 read with the Rules made thereunder and other Generally Accepted Accounting Principles, as applicable.

This Certificate is issued at the request of the **Shiva Textfabs Limited** pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited (BSE) and other statutory authorities. This Certificate should not be used for any other purpose without our prior written consent.

For Anuj Gupta & Associates
Chartered Accountants
FRN: 0036392N

(Anuj Gupta)
Partner
Membership No.: 527632
UDIN: 24527632BKACQT8497

Place: Ludhiana
Date: 23-12-2024

