

(Formerly known as HIMACHAL FIBRES LIMITED)



January 13, 2026

To,  
The Secretary  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 514010, RUDRAECO**

**Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

Dear Sir/Madam (s),

This is in furtherance to our correspondence dated July 11, 2024 wherein we had informed you that the company had allotted 2,07,65,000 Convertible Warrants to total 27 allottees on preferential basis for an issue price of Rs. 48/- per warrant, out of which Rs. 24,91,80,000 (25% of the issue price) has already been received as the initial subscription amount at the time of allotment of warrants.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, January 13, 2026, at 01: 00 pm at corporate office, inter-alia has considered and approved.

**Forfeiture of warrants due to non-exercise of conversion into equity shares.**

The persons as enlisted in the attached Annexure -1 did not exercise the conversion option of pending 2687000 warrants within 18 months from the date of the allotment, i.e. on or before January 10, 2026, the amount received on the said 2687000 convertible warrants stands forfeited as per provision of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same will be made available on the Company's website at [www.rudraecovation.com](http://www.rudraecovation.com).

The meeting of the Board commenced at 01:00 P.M. and concluded at 01:30 P.M.

Please take the same into your record and do the needful.

Thanking you,  
Yours faithfully,

**For Rudra Ecovation Limited**  
(Formerly known as Himachal Fibres Limited)

NANCY Singla  
Digitally signed by  
NANCY SINGLA  
Date: 2026.01.13  
13:33:31 +05:30

**Nancy Singla**  
(Company Secretary and Compliance Officer)

Enclosed as above

✉ [hfl.corporate@gmail.com](mailto:hfl.corporate@gmail.com)

🌐 [www.rudraecovation.com](http://www.rudraecovation.com)

📍 **Registered Office:** Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)  
**Corporate Office:** 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,  
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

CIN - L17119HP1980PLC031020 / L43292HP1980PLC031020

**Annexure -1**

The persons as enlisted below did not exercise the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before January 10, 2026. The 25% amount received on the said convertible warrants are liable to be forfeited:

S. No.	Name of Warrant holder	Category (Promoter/ Non - Promoter)	No. of warrants applied for	Conversion of warrants into Equity Shares (no.) by allotment	No. of warrants on which conversion option is not exercised and liable for forfeited
1	Dinesh Pareekh	Non Promoter	41,00,000	31,33,000	9,67,000
2	Shiva Spinfab Private Limited	Promoter	57,50,000	40,30,000	17,20,000
	Total		98,50,000	71,63,000	26,87,000

*Note: The warrants were issued at the rate of Rs. 48 per warrant. The warrant holders paid 25% amount at the time of allotment of warrants. On non-exercise of option by warrant holders about conversion of warrants into equity shares within time limit of 18 months from the date of allotment of the warrants, it is liable for forfeiture.*