RIVA TEXFABS LIMITED
BALANCE SHEET AS AT 31.03.2026

PARTICULARS	NOTE NO.		FOR THE YEAR ENDED ON 31.03.2026 (AMOUNT IN RS.)		FOR THE YEAR ENDED ON 31.03.2025 (AMOUNT IN RS.)
EQUITY AND LIABILITIES					
(1) SHAREHOLDER'S FUNDS					
(A) SHARE CAPITAL	1	326,157,413		326,157,413	
(B) RESERVES AND SURPLUS	2	1,859,094,142		1,853,257,164	
TOTAL OF SHARE HOLDER'S FUND (A)			2,185,251,555		2,179,414,577
(2) NON-CURRENT LIABILITIES					
(A) LONG-TERM BORROWINGS	3	965,191,547		223,388,105	
(B) DEFERRED TAX LAIBILITIES (NET)		48,504,367		34,952,262	
(C) OTHER LONG TERM LIABILITIES	4	-		-	
(D) LONG TERM PROVISIONS	5	32,135,115		40,701,404	
TOTAL OF NON CURRENT LIABILITIES (B)			1,045,831,029		299,041,771
(3) CURRENT LIABILITIES					
(A) SHORT-TERM BORROWINGS	6	69,734,503		63,805,352	
(B) TRADE PAYABLES	7	780,733,017		744,002,187	
(C) OTHER CURRENT LIABILITIES	8	492,976,531		1,148,918,758	
(D) SHORT-TERM PROVISIONS	9	2,228,200		2,404,074	
TOTAL OF CURRENT LIABILITIES (C)			1,345,672,251		1,959,130,371
GRAND TOTAL (A + B + C)			**4,576,754,835**		**4,437,586,719**
ASSETS					
(1) NON-CURRENT ASSETS					
FIXED ASSETS					
TANGIBLE ASSETS	10	1,805,381,741		1,746,481,165	
CAPITAL WORK-IN-PROGRESS		616,354,311		564,801,338	
NON CURRENT INVESTMENTS	11	59,836,281		59,836,281	
LONG TERM LOANS AND ADVANCES	12	61,049,917		66,253,153	
OTHER NON-CURRENT ASSETS	13	56,752,569		79,719,284	
TOTAL OF NON CURRENT ASSETS (A)			2,599,374,819		2,517,091,221
(2) CURRENT ASSETS					
INVENTORIES	14	1,096,401,495		903,858,647	
TRADE RECEIVABLES	15	550,204,260		855,985,285	
CASH AND CASH EQUIVALENTS	16	8,297,924		12,005,686	
SHORT-TERM LOANS AND ADVANCES	17	318,338,146		145,038,241	
OTHER CURRENT ASSETS	18	4,138,191		3,607,639	
TOTAL OF CURRENT ASSETS (B)			1,977,380,016		1,920,495,498
GRAND TOTAL (A + B)			**4,576,754,835**		**4,437,586,719**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT ARE INTEGRAL PART OF THE FINANCIAL STATEMENT.

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR YGA & CO
CHARTERED ACCOUNTANTS
FIRM REG.NO. 025586N

YOGITA GROVER
(PARTNER)
M.NO. 534931

PLACE: LUDHIANA
DATE : 05.09.2026

UDIN- 26534931MVYNWQ6220

AKHIL MALHOTRA
DIRECTOR
DIN 00126240

Hardeep Singh
CFO

FOR AND ON BEHALF OF THE BOARD

JAYSWARUP SHARMA
WHOLE TIME DIRECTOR
DIN 08915607

Reema
CS

SHIVA TEXFABS LIMITED
PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2026

PARTICULARS	NOTE NO.		FOR THE YEAR ON 31.03.2026 (AMOUNT IN RS.)		FOR THE YEAR ENDED ON 31.03.2025 (AMOUNT IN RS.)
I REVENUES:					
REVENUE FROM OPERATIONS	19		3,293,489,128		4,136,539,333
OTHER INCOME	20		73,965,815		106,190,727
TOTAL INCOME			**3,367,454,943**		**4,242,730,060**
II EXPENSES:					
COST OF MATERIALS CONSUMED	21		2,213,700,440		2,710,481,143
MANUFACTURING EXPENSES	22		939,763,536		1,093,245,425
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	23		(218,940,791)		(203,234,811)
EMPLOYEE BENEFIT EXPENSE	24		118,601,878		160,946,961
FINANCIAL COSTS	25		88,081,966		25,645,705
DEPRECIATION AND AMORTIZATION EXPENSE			125,670,299		162,985,822
OTHER EXPENSES	26		147,041,005		188,510,814
TOTAL EXPENSES			**3,413,918,333**		**4,138,581,059**
III. PROFIT BEFORE EXCEPTIONAL EXTRAORDINARY ITEMS AND TAX (I-II)			(46,463,390)		104,149,001
IV. EXCEPTIONAL ITEMS			65,852,473		22,442,086
V. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)			19,389,083		126,591,087
VI. EXTRAORDINARY ITEMS			-		-
VII PROFIT BEFORE TAX (V-VI)			**19,389,083**		**126,591,087**
VIII. TAX EXPENSE:					
(1) CURRENT TAX			-		-
(2) DEFERRED TAX			(13,552,105)		3,934,990
IX. PROFIT AFTER TAX			5,836,978		130,526,077
X. EARNING PER EQUITY SHARE:					
BASIC			0.19		4.29
DILUTED			0.19		4.29

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT ARE INTEGRAL PART OF THE FINANCIAL STATEMENT.

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR YGA &CO
CHARTERED ACCOUNTANTS
FIRM REG.NO. 025586N

YOGITA GROVER
(PARTNER)
M.NO. 534931

PLACE: LUDHIANA
DATE : 05.09.2026

AKHIL MALHOTRA
DIRECTOR
DIN 00126240

Hardeep Singh
CFO

FOR AND ON BEHALF OF THE BOARD

JAYSWARUP SHARMA
WHOLE TIME DIRECTOR
DIN 08915607

Reema
CS

UDIN- 26534931MVYNWQ6220

SHIVA TEXFABS LIMITED, LUDHIANA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2026

Amount in Rs.

PARTICULARS	31.03.2026	31.03.2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax extraordinary items	**19389083**	**126,591,087**
Adjustment for:		
Depriciation	125670299	162,985,821.64
Interest Expenditure	78256409.85	24,849,780.32
Interest Income		-
Profit / Loss on Sale of Fixed Assets		
Proviosn for Gratuity to Workers	(8742163)	(2,264,952.00)
Misc. Expenditure written off	0	-
Operating Profit before Working Capital changes	**214,573,629.08**	**312,161,736.47**
Adjustment for:		
(Increase) / Decrease in Inventories	(192542847.93)	(144,195,544.74)
(Increase) / Decrease in Trade Receivables	305781024.21	(187,256,078.90)
Increase / Decrease in Loans & Advances	(145660506.17)	(4,591,568.74)
Increase / Decrease in Trade Payable and Other Liabilities	(619211397.50)	421,286,374.44
Increase / Decrease in Working Capital Requirement	5929151.48	(652,688.27)
Increase / Decrease in Short Term Provisions		-
Cash Generated from Operations (A)	**(431,130,946.83)**	**396,752,230.26**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(231570873.99)	(265,848,187.21)
C.I.P	(51552972.84)	(521,204,988.62)
Sale / Purchase of Investments		-
Sale of Fixed Assets	47000000.00	-
Interest Received		-
Net Cash used in Investing Activities (B)	**(236,123,846.83)**	**(787,053,175.83)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings (Net)	741,803,442.24	-
Increase / Repayment of Unsecured Loans	-	(543,274,297.69)
Increase in Capital Reserve	-	(505,299,939.30)
Increase in Share Capital	-	68411693.00
Increase in Share Premium	-	1394099823.85
Receipt of Share Application Money		0
Payment of Interest	(78,256,409.85)	(24,849,780.77)
Net Cash from Financing Activities (C)	**663,547,032**	**389,087,499.09**
Net Increase/ Decrease in Cash & Cash Equivalent (A)+(B)+(C) = (D)	**(3,707,761)**	**(1,213,446)**
Opening Balance of Cash & Cash Equivalent	12,005,686	13,219,133.00
Closing Balance of Cash & Cash Equivalent	8,297,924	12,005,686

AKHIL MALHOTRA
DIRECTOR
DIN 00126240

JAYSWARUP SHARMA
WHOLE TIME DIRECTOR
DIN 08915607

Hardeep Singh
CFO

Reema
CS

We have examined the attached Cah Flow statement of Shiva Texfabs Limited for the period ended March 31,2026. The statement has been prepared by the Company in accordance with the requirement of the AS- 3 and is based on and derived from the audited accounts of the Company for the year ended March 31,2026.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR YGA & CO
Chartered Accountants
FIRM REG.NO. 025586N

PLACE: LUDHIANA
DATE : 05.09.2026

YOGITA GROVER
(PARTNER)
M.NO. 534931

SHIVA TEXFABS LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

PARTICULARS		AMOUNT (IN RS.) AS AT 31.03.2026		AMOUNT (IN RS.) AS AT 31.03.2025
				Note -1
SHARE CAPITAL				
AUTHORISED SHARE CAPITAL				
3,55,00,000 (PREVIOUS YEAR 3,55,00,000) EQUITY SHARES OF RS.10 EACH		355,000,000		355,000,000
TOTAL		**355,000,000**		**355,000,000**
ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL				
3,51,54,689 (PREVIOUS YEAR 3,51,54,689) EQUITY SHARES OF RS.10 EACH	351,546,890	326,157,413	351,546,890	326,157,413
LESS: CALLS UNPAID (4701755 NO OF EQUITY SHARES @ RS. 5.40)	25,389,477		25,389,477	
TOTAL		**326,157,413**		**326,157,413**

(A) DETAIL OF SHAREHOLDERS HOLDING MORE THAN 5% EQUITY SHARES IN THE COMPANY #

NAME OF THE SHAREHOLDERS	%	AS AT 31.03.2026 NO. OF SHARES	%	31.03.2025 NO. OF SHARES
RUDRA ECOSPIN RECYCLERS LTD.(FORMERLY SHIVA SPIN-N-KNIT LTD.)	43.66	15,347,248	43.66	15,347,248
Rudra Ecovation Limited (2339181 Equity Shares Fully Paid Up) (4701755 Equity Shares Partly Paid Up)	20.03	7,040,936	20.03	7,040,936
AKHIL MALHOTRA	18.92	6,651,896	18.92	6,651,896
SHIVA SPINFAB PRIVATE LIMITED	15.37	5,404,991	15.37	5,404,991

PROMOTER'S SHARE HOLDING

1) INDIAN				
a) INDIVIDUAL				
AKHIL MALHOTRA	18.92	6,651,896	18.92	6,651,896
SIMMI MALHOTRA	0.67	235,620	0.67	235,620
MAYANK MALHOTRA	0.05	18,000	0.05	18,000
b) OTHER BODY CORPORATES				
YOGINDERA WORSTERED LTD	0.20	71,428	0.20	71,428
SHIVA TEXCHAM(GUJRAT) PVT.LTD	0.55	195,000	0.55	195,000
SHIVA SPINFABS PVT LTD.	15.37	5,404,991	15.37	5,404,991
Rudra Ecovation Limited	20.03	7,040,936	20.03	7,040,936
RUDRA ECOSPIN RECYCLERS LTD.(FORMERLY SHIVA SPIN-N-KNIT LTD.)	43.66	15,347,248	43.66	15,347,248

(B) RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF YEAR

EQUITY SHARES (EACH OF FACE VALUE RS. 10.00)	31.03.2026 NO. OF SHARES	31.03.2026 RS.	31.03.2025 NO. OF SHARES	31.03.2025 RS.
AT THE BEGINNING OF THE YEAR	35,154,689	326,157,413	25,774,572	257,745,720
ADD: ISSUED DURING THE PERIOD	-	-	9,380,117	68,411,693.00
OUTSTANDING AT THE END OF THE PERIOD	**35,154,689**	**326,157,413**	**35,154,689**	**326,157,413**

RESERVE & SURPLUS				Note -2
CAPITAL RESERVE				
OPENING BALANCE	2,165,600,487	2165600487	2,165,600,487	2,165,600,487
ADD: DURING THE PERIOD	-		-	
GENERAL RESERVE				
OPENING BALANCE	70,023,449	70,023,449	70,023,449	70,023,449
ADD: DURING THE PERIOD	-		-	
PROFIT & LOSS ACCOUNT				
OPENING BALANCE (PROFIT / (LOSS))	(3,701,899,863)		(3,832,425,940)	
ADD: PROFIT / (LOSS) DURING THE PERIOD	5,836,978		130,526,077	
ADD: PREVIOUS YEAR DEPRICIATION ADJUSTMENT	(3,696,062,885)	(3,696,062,885)	(3701899863)	(3,701,899,863)
	-		-	
SHARE PREMIUM ACCOUNT				
OPENING BALANCE	3,319,533,091		1,925,433,267	
ADD: ADDITIONS DURING THE PERIOD	-		1,394,099,824	
LESS: PREMIUM ON UNPAID CALLS (4701755 NO OF EQUITY SHARES)			-	
CLOSING BALANCE		3,319,533,091		3,319,533,091
TOTAL		**1,859,094,142**		**1,853,257,164**

YGA & CO. CHARTERED ACCOUNTANTS FRN:025[illegible]

SHIVA TEXFABS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

PARTICULARS		AMOUNT (IN RS.) AS AT 31.03.2026		AMOUNT (IN RS.) AS AT 31.03.2025
LONG TERM BORROWING				Note -3
SECURED LOANS				
TERM LOANS (SEE NOTE BELOW)				
ALCHEMIST ASSETS RECONSTRUCTION CO. LTD.-XVI TRUST		-		853,804,451
EDELWEISS ASSET RECONSTRUCTION CO. LTD.		783,600,000		-
LIFE INSURANCE CORPN. OF INDIA LOAN A/C		36,467,820.00		33,064,378.00
		820,067,820		886,868,829
LESS: INSTALMENTS DUE WITHIN 12 MONTHS		45,200,000		853,804,451
		774,867,820		33,064,378

PURSUANT TO ASSIGNMENT AGREEMENT DATED 08.12.2025, ALCHEMIST ARC HAS ABSOLUTELY, UNCONDITIONALLY AND IRREVOCABLY ASSIGNED, TRANSFERRED AND RELEASEDALL THE RIGHT, TITLE AND INTEREST IN AND UNDER THE LOAN IN FAVOUR OF EDELWEISS ASSETS RECONSTRUCTION COMPANY LIMITED TOGETHER WITH ALL UNDERLYING INTERESTS AND ALL RIGHTS, TITLE AND INTEREST IN ALL AGREEMENTS, DEEDS, DOCUMENTS AND WRITINGS EXECUTED IN CONNECTION WITH OR RELATING TO THE LOANS, ABSOLUTELY AND FOREVER.
THE REVISED PAYMENT SCHEDULE FOR THE DEBT ACQUIRED BY EARC IS AS FOLLOW :

DUE DATE OF INSTALMENTS	AMT.-RS IN CRORES
ON OR BEFORE 15.3.2027	4.52
ON OR BEFORE 15.6.27,15.9.27,15.12.27 & 15.3.28	20.52
ON OR BEFORE 15.6.28,15.9.28.15.12.28 &15.3.29	25.70
ON OR BEFORE 15.6.29,15.9.29 &15.12.29	24.26

A) TERM LOANS ARE SECURED AGAINST FIRST CHARGE ON ENTIRE FIXED ASSETS OF THE COMPANY ON PARI PASSU BASIS INCLUDING EQUITABLE MORTGAGE OF THE FREEHOLD RIGHTS ON FACTORY LAND AND ACRES WITH A COVERED AREA OF ABOUT 55140 SQ.YARDS SITUATED AT VILL.IRAAQ,MACHHIWARA ROAD,MACHHIWARA,DISTT.LUDHIANA AND FREEHOLD RIGHTS ON FACTORY LAND & BUILDING MEASURING 71.19 ACRES WITH A COVERED AREA OF ABOUT 206750 SQ.YARDS SITUATED AT VILL.BHATTIA, MACHHIWARA ROAD, MACHHIWARA, DISTT.LUDHIANA.

B) THESE TERM LOANS ARE FURTHER COLLATERALLY SECURED BY SECOND CHARGE ON ENTIRE CURRENT ASSETS OF THE COMPANY ON PARI PASSU BASIS.

C) THESE TERM LOANS ARE FURTHER SECURED BY EQUITABLE MORTGAGE OF UPPER GROUND FLOOR PORTION OF MULTY STOREYED COMPLEX AT CITY TOWER MODEL TOWN LUDHIANA,MSG.48.71 SQ.YARDS (WASIKA NO.14114 DT.11.03.2002) ON PARI PASSU BASIS IN THE NAME OF SH.AKHIL MALHOTRA.

D) THESE ARE FURTHER SECURED BY PERSONAL GURANTEE OF SH.AKHIL MALHOTRA, SH.MAYANK MALHOTRA AND THIRD PARTY GURANTEE OF SMT.SIMMI MALHOTRA & CORPORATE GUARANTEE OF BALMUKHI TEXTILES PRIVATE LTD. AND BRIJESTWARI TEXTILES PVT LTD.

E) PLEDGE OF ENTIRE PROMOTER SHAREHOLDING & OTHER(NO OF SHARES-10237754) ON PARI PASSU BASIS.

F) EM OF FARM HOUSE MEASURING 1691 SQ YARDS AT CARLTON WOODS,AYALI KALAN,LUDHIANA(WASIKA NO.15836)ON PARI PASSU BASIS.

G) EM OF FARM HOUSE MEASURING 1210 SQ YARDS AT CARLTON OODS, AYALI KALAN, LUDHIANA (WASIKA NO. 3350) ON PARI PASSU BASIS.



SHIVA TEXFABS LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

PARTICULARS		AMOUNT (IN RS.) AS AT 31.03.2026		AMOUNT (IN RS.) AS AT 31.03.2025
UNSECURED LOANS				
FROM PROMOTERS/DIRECTORS/ICDs				
SH. AKHIL MALHOTRA		15,601,266		15,601,266
SHIVA SPIN FAB PVT. LTD.		105,322,461		105,322,461
BALMUKHI TEXTILES PVT. LTD.		59,400,000		59,400,000
RUDRA ECOSPIN RECYCLERS LTD.(FORMERLY SHIVA SPIN-N-KNIT LTD.)		10,000,000		10,000,000
TOTAL		**190,323,727**		**190323727**
		965,191,547		**223,388,105**

PARTICULARS		AMOUNT (IN RS.) AS AT 31.03.2026		AMOUNT (IN RS.) AS AT 31.03.2025
OTHER LONG TERM LIABILITIES				**Note -4**
CREDITORS AGAINST CAPITAL GOODS		-		-
TOTAL				

LONG TERM PROVISIONS				**Note -5**
PROVISION FOR GRATUITY		32,135,115		40,701,404
TOTAL		**32,135,115**		**40,701,404**

SHORT TERM BORROWINGS				**Note -6**
KARUR VYASYA BANK		69,734,503		63,805,352
TOTAL		**69,734,503**		**63,805,352**

(A) WORKING CAPITAL LIMITS ARE SECURED AGAINST FIRST CHARGE ON ENTIRE CURRENT ASSETS OF THE COMPANY.
(B) THESE ARE FURTHER SECURED BY SECOND CHARGE ON ENTIRE FIXED ASSETS OF THE COMPANY.
(C) THESE ARE FURTHER SECURED BY EQUITABLE MORTGAGE OF UPPER GROUND FLOOR PORTION OF MULTY STOREYED COMPLEX AT CITY TOWER MODEL TOWN LUDHIANA,MSG.48.71 SQ.YARDS (WASIKA NO.14114 DT.11.03.2002)IN THE NAME OF SH.AKHIL MALHOTRA ON PARI PASSU BASIS.
(D) THESE ARE FURTHER SECURED BY PERSONAL GURANTEE OF SH.AKHIL MALHOTRA, SH.MAYANK MALHOTRA AND THIRD PARTY GURANTEE OF SMT.SIMMI MALHOTRA & CORPORATE GUARANTEE OF BALMUKHI TEXTILES PRIVATE LIMITED AND BRIJESTWARI TEXTILES PVT LIMITED.
E) PLEDGE OF ENTIRE PROMOTER SHAREHOLDING & OTHERS(NO OF SHARES-10237754)
F)EM OF FARM HOUSE MEASURING 1691 SQ YARDS AT CARLTON WOODS,AYALI KALAN,LUDHIANA.(WASIKA NO.15836)ON PARI PASSU BASIS.
G)EM OF FARM HOUSE MEASURING 1210 SQ YARDS AT CARLTON OODS, AYALI KALAN, LUDHIANA(WASIKA NO. 3350)ON PARI PASSU BASIS.

PARTICULARS		AMOUNT (IN RS.) AS AT 31.03.2026		AMOUNT (IN RS.) AS AT 31.03.2025
TRADE PAYABLES				**Note -7**
OUTSTANDING DUES OF:				
RELATED PARTIES				
(i) MSME				
(II) OTHERS		107,530,450		207,391,748
- LESS THAN 1 YEAR				
- 1-2 YEARS		489,874,888		441,483,743
- 2-3 YEARS		99,007,980		35,255,889
- MORE THAN 3 YEAR		20,860,325		41,586,866
(III) DISPUTED DUES - MSME		63,459,374		18,283,941
(IV) DISPUTED DUES -Others				
TOTAL		**780,733,017**		**744,002,187**

OTHER CURRENT LIABILITIES				**Note -8**
ADVANCE FROM CUSTOMERS		4,648,775		2,710,217
EXPENSES & OTHER PAYABLE		443,127,756		292,404,090
TERM LOANS INSTALLMENTS (REPAYABLE WITHIN 12 MONTHS)		45,200,000		853,804,451
TOTAL		**492,976,531**		**1,148,918,758**

SHORT TERM PROVISIONS				**Note -9**
PROVISION FOR GRATUITY		2,228,200		2,404,074
TOTAL		**2,228,200**		**2,404,074**



SHIVA TEXFABS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

NOTE-10

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2025	ADDITIONS DURING THE YEAR	SOLD/TRF. DURING THE YEAR	AS AT 31.03.2026	AS AT 01.04.2025	FOR THE YEAR	Depreciation Adjusted	AS AT 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
SPINNING UNITS, FIBRE UNIT & DYEING UNIT										
LAND	319,093,166		47,000,000	272,093,166	-			-	272,093,166	319,093,166
BUILDING	1,231,701,238	-	-	1,231,701,238	641,313,177	37,974,284		679,287,461	552,413,777	590,388,061
FURNITURE & FIXTURE	16,778,244	22,000	-	16,800,244	14,171,391	372,359		14,543,751	2,256,494	2,606,853
PLANT & MACHINERY										
MACHINERY	3,265,027,326	228,320,960	-	3,493,348,286	2,935,354,078	41,057,680	-	2,976,411,758	516,936,529	329,673,248
ELECTRIC FITTING	78,810,133	480,544	-	79,290,677	74,869,625	11,075		74,880,700	4,409,977	3,940,508
ELECTRICALS / 66 KVA SUB STATION	67,398,874	-	-	67,398,874	64,209,287	12,225		64,221,512	3,177,362	3,189,587
E.T.P	52,955,696	-	-	52,955,696	50,307,912	-		50,307,912	2,647,784	2,647,784
MISC.FIXED ASSETS	27,121,127	-	-	27,121,127	24,863,320	224,462		25,087,782	2,033,345	2,257,807
CAR	23,720,508	-	-	23,720,508	22,521,571	-	-	22,521,571	1,198,937	1,198,937
SCOOTER	265,637	-	-	265,637	254,581	-		254,581	11,056	11,056
VEHICLES	38,247,371	-	-	38,247,371	29,211,034	1,396,587		30,607,621	7,639,750	9,036,337
COMPUTER	14,729,508	347,962	-	15,077,470	12,750,204	488,501		13,238,705	1,838,766	1,979,304
POY UNIT, NON-WOVEN UNIT AND THREAD YARN UNIT										
BUILDINGS										
BUILDING (POY)	205,384,385	-	-	205,384,385	151,450,967	5,562,782		157,013,749	48,370,636	53,933,418
BUILDING (NON WOVEN)	151,121,657	-	-	151,121,657	106,015,966	4,527,921		110,543,886	40,577,771	45,105,692
BUILDING (SPG.THREAD YARN)	146,743,104	-	-	146,743,104	104,806,609	4,218,218		109,024,827	37,718,277	41,936,495
BUILDING (New HO)	363,620	2,303,676	-	2,667,296	2,079	74,537		76,616	2,590,680	361,541
FURNITURE & FIXTURE	1,493,871	65,132	-	1,559,003	784,827	76,313		861,141	697,862	709,044
PLANT & MACHINERY										
PLANT & MACHINERY (POY)	754,013,320	-	-	754,013,320	519,567,549	23,520,823		543,088,372	210,924,948	234,445,770
PLANT & MACHINERY (NON WOVEN)	657,469,317	-	-	657,469,317	623,323,050	375,363		623,698,413	33,770,904	34,146,267
PLANT & MACHINERY (SPG.THREAD YARN)	806,369,764	-	-	806,369,764	753,767,514	3,853,078		757,620,592	48,749,172	52,602,250
E.T.P	25,875,340	-	-	25,875,340	23,810,869	-		23,810,869	2,064,471	2,064,471
ELECTRICALS	5,857,846	-	-	5,857,846	2,732,603	307,618		3,040,221	2,817,625	3,125,243
66 KVA SUB STATION	31,685,899	-	-	31,685,899	31,294,655	-		31,294,655	391,244	391,244
	-			-						
MISC.FIXED ASSETS	3,376,106	15,600	-	3,391,706	3,207,277	1,235		3,208,512	183,194	168,829
CAR	18,214,955	-	-	18,214,955	7,009,017	1,574,751		8,583,768	9,631,187	11,205,938
COMPUTER	2,041,529	15,000	-	2,056,529	1,779,217	40,486		1,819,703	236,826	262,312
	7,945,859,541	**231,570,874**	**47,000,000**	**8,130,430,416**	**6,199,378,376**	**125,670,299**	**-**	**6,325,048,675**	**1,805,381,741**	**1,746,481,165**
PREVIOUS YEAR	**7,680,011,353**	**265,848,187**	**-**	**7,945,859,540**	**6,036,392,554**	**162,985,822**	**-**	**6,199,378,376**	**1,746,481,165**	**-**

NOTE : DEPRECIATION ON FIXED ASSETS HAS BEEN CHARGED ON STRAIGHT LINE METHOD DURING THE YEAR AT THE RATE AND IN THE MANNER SPECIFIED IN SCHEDULE II OF THE COMPANIES ACT, 2013.

YGA & CO. CHARTERED ACCOUNTANTS FRN 025388N

SHIVA TEXFABS LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

PARTICULARS		AMOUNT (IN RS.) AS AT 31.03.2026		AMOUNT (IN RS.) AS AT 31.03.2025
NON CURRENT INVESTMENTS				Note -11
UNQUOTED AT COST				
2,99,750 EQUITY SHARES OF YOGINDERA WORSTED LTD. @ RS. 16/- EACH (FACE VALUE RS. 10/- EACH)		4,796,000		4,796,000
4,00,000 EQUITY SHARES OF SHIVA SPECIALITY YARNS LTD. @ Rs. 10/- EACH (FACE VALUE RS. 10/- EACH)		4,000,000		4,000,000
12,00,000 4% NON-CUMMULATIVE REDEEMABLE PREFERENCE SHARES OF RUDRA ECOVATION LTD. (FORMERLY HIMACHAL FIBRE LTD)		51,040,281		51,040,281
TOTAL		**59,836,281**		**59,836,281**
LONG TERM LOANS & ADVANCES				Note -12
ADVANCE TO SUPPLIERS -CAPTIAL GOODS		61,049,917		66,253,153
TOTAL		**61,049,917**		**66,253,153**
OTHER NON CURRENT ASSETS				Note -13
SECURITIES		56,752,569		79,719,284
TOTAL		**56,752,569**		**79,719,284**
INVENTORY				Note -14
RAW MATERIAL		117,121,174		167,197,004
WORK IN PROGRESS		213,789,095		102,338,675
FINISHED GOODS		565,027,232		520,255,041
STORES & SPARES		119,769,625		96,091,738
WASTES (USEABLE)		80,694,369		17,976,189
TOTAL		**1,096,401,495**		**903,858,647**
TRADE RECEIVABLES				Note -15
(UNSECURED AND CONSIDERED GOOD UNLESS OTHERWISE STATED)				
RELATED PARTIES - WHERE DIRECTOR IS DIRECTOR OR MEMBER				
(I) UNDISPUTED TRADE RECEIVABLE - CONSIDERED GOOD				
LESS THAN 6 MONTHS		449,723,272		410,357,162
6 MONTHS TO 1 YEAR		16,050,809		124,781,078
1-2 YEARS		6,940,000		250,351,957
2-3 YEARS		3,315,697		4,290,839
MORE THAN 3 YEARS		74,174,482		66,204,249
OTHER PARTIES				
(II) UNDISPUTED TRADE RECEIVABLE - CONSIDERED DOUBTFUL				
(III) DISPUTED TRADE RECEIVABLE - CONSIDERED GOOD				
(IV) DISPUTED TRADE RECEIVABLE - CONSIDERED DOUBTFUL				
LESS: PROVISION FOR DOUBTFUL DEBTS				
TOTAL		**550,204,260**		**855,985,285**
CASH AND BANK BALANCES				Note -16
A) CASH IN HAND/IMPRESTS		8,160,222		11,609,332
B) BALANCES WITH NOTED BANKS IN				
--CURRENT ACCOUNTS		137,702		396,354
TOTAL		**8,297,924**		**12,005,686**
SHORT TERM LOAN & ADVANCES				Note -17
ADVANCE RECOVERABLE IN CASH OR IN KIND		145,837,818		55,028,900
ADVANCES TO SUPPLIERS		172,500,328		90,009,341
TOTAL		**318,338,146**		**145,038,241**
OTHER CURRENT ASSETS				Note -18
FIXED DEPOSITS WITH BANKS (AGAINST BANK GUARANTEE)		1,400,000		1,000,000
FIXED DEPOSITS WITH BANKS (AGAINST MAHINDRA & MAHINDRA FIN)		2,000,000		2,000,000
FIXED DEPOSIT WITH BANKS (AGAINST LC)		738,191		607,639
TOTAL		**4,138,191**		**3,607,639**

& CO FRN:0255B6N CHARTERED ACCOUNTANTS

SHIVA TEXFABS LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

PARTICULARS		AMOUNT (IN RS.) AS AT 31.03.2026		AMOUNT (IN RS.) AS AT 31.03.2025
REVENUES FROM OPERATION				Note -19
DOMESTIC SALES		3,293,489,128		4,136,539,333
TOTAL		3,293,489,128		4,136,539,333
NET SALES		3,293,489,128		4,136,539,333
TOTAL		**3,293,489,128**		**4,136,539,333**

OTHER INCOME				Note -20
INTEREST RECEIVED		2,613,440		160,242
REBATE & DISCOUNT RECEIVED		8,269,173		1,408,738
INSURANCE CLAIM RECEIVED		3,500		6,919,564
DUTY DRAWBACK RECEIVED		369,945		-
MISC.RECEIPTS		-		579,922
RENT RECEIVED		62,709,757		97,122,261
TOTAL		**73,965,815**		**106,190,727**

COST OF RAW MATERIAL CONSUMED				Note -21
OPENING STOCK IN HAND		167,197,004		244,873,813
ADD: PURCHASES		**2,157,417,406**		**2,629,237,600**
ADD: LOADING & UNLOADING CHGS. AND FREIGHT		6,207,204		3,566,733
TOTAL (A)		**2,330,821,614**		**2,877,678,147**
CLOSING STOCK		**117,121,174**		167,197,004
TOTAL (B)		**117,121,174**		**167,197,004**
RAW MATERIAL CONSUMED		2,213,700,440		2,710,481,143

MANUFACTURING EXPENSES				Note -22
CONSUMABLE STORES		17,035,520		58,738,773
DYES & CHEMICALS		67,365,927		71,414,676
FUEL CHARGES		78,413,397		96,734,990
JOB WORK		375,005		13,719,488
OIL & LUBRICANTS		3,801,854		3,191,386
PACKING MATERIAL		36,499,455		47,581,014
POWER CONSUMED		343,911,831		370,274,291
WAGES		392,360,547		431,590,806
TOTAL		**939,763,536**		**1,093,245,425**

INCREASE/ (DECREASE IN STOCKS)				Note -23
CLOSING STOCK				
FINISHED GOODS		565,027,232		520,255,041
WORK IN PROGRESS		213,789,095		102,338,675
WASTE		80,694,369		17,976,189
TOTAL (A)		**859,510,696**		**640,569,905**
OPENING STOCK				
FINISHED GOODS		520,255,041		337,961,241
WORK IN PROGRESS		102,338,675		91,948,476
WASTE		17,976,189		7,425,377
TOTAL (B)		**640,569,905**		**437,335,094**
INCREASE/ (DECREASE IN STOCK) (B-A)		**(218,940,791)**		**(203,234,811)**

UBA & CO. CHARTERED ACCOUNTANTS 0255BEN

SHIVA TEXFABS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

EMPLOYEE BENEFIT EXPENSES				**Note -24**
BONUS		10,200,311		13,092,347
CONT. TO EMPLOYEE STATE INSURANCE		4,027,636		5,780,367
CONT. TO PROVIDENT FUND		254,508		436,150
LABOUR REFRESHMENT EXPENSES		2,939,037		3,084,099
INCENTIVE TO STAFF & WORKERS		53,550		3,016,611
LEAVE WITH WAGES/SALARY		12,100,716		16,663,507
PROVISION FOR GRATUITY TO STAFF / WORKERS		(8,742,163)		(2,264,952)
PUNJAB LABOUR WELFARE FUND		191,240		233,380
SALARY		95,015,071		117,960,056
NATIONAL APPRENTICESHIP TRAINING SCHEME		-		60,950
STAFF REFRESHMENT EXPENSES		2,561,972		2,884,446
TOTAL		**118,601,878**		**160,946,961**

FINANCIAL EXPENSES				**Note -25**
BANK CHARGES		9,825,556		795,925
BANK INTEREST		8,850,863		9,056,921
INTEREST ON LONGTERM LOANS		3,403,442		2,970,154
INTEREST ON TDS / TCS		669,253		839,198
INTEREST TO OTHER & HIRE CHARGES		65,332,852		11,983,507
TOTAL		**88,081,966**		**25,645,705**

OTHER EXPENSES				
ADMINISTRATIVE EXPENSES				**Note -26**
ADVERTISEMENT		205,000		422,350
ANNUAL MAINTENANCE CHARGES		268,785		287,990
AUDIT FEE		30,000		30,000
BUILDING REPAIRS		6,122,286		7,044,200
CAR / VEHICLE RUNNING & MAINT. EXPENSES		17,016,943		20,005,957
COMPUTER EXPENSES		486,944		514,540
CSR Expenditure		1,916,623		1,300,000
DIWALI EXP.		164,025		30,597
DONATION		98,012		114,240
ELECTRIC REPAIRS		6,915,660		5,708,509
ELECTRICITY & WATER CHARGES		1,769,565		1,931,351
EXHIBITION EXPENSES		4,625,830		3,968,691
FIRE FIGHTING EXPS.		51,030		243,436
HORTICULTURE/GARDENING EXPENSES		5,990		18,510
HOUSE KEEPING EXPENSES		325,598		321,261
INSURANCE EXPENSES		1,856,068		1,766,839
LEGAL CHARGES		-		1,000,750
LOCAL CONVEYANCE		274,773		307,960
MISC. EXPENSES		1,644,637		1,417,997
MISC. REPAIRS & MAINTAINENCE		3,863,330		6,511,461
NEWSPAPER BOOKS & PERIODICALS		14,720		18,370
PLANT & MACHINERY REPAIR		56,995,535		68,203,142
PRINTING & STATIONERY		976,809		1,007,616
PROFESSIONAL CHARGES		4,255,414		4,920,650
EXCHANGE RATE DIFF CHARGES		(74,180)		-
RENT, RATES & TAXES		23,038,462		17,801,572
SUBSCRIPTION		178,449		80,039
TELEPHONE, POSTAGE & COURIER		2,284,327		1,924,502
TRAVELLING EXPENSES		1,266,667		6,834,209
BOARD MEETING EXP.		73,400		-
TOTAL (A)		**136,650,702**		**153,736,741**
SELLING EXPENSES				
COMMISION		3,336,938		4,738,311
FREIGHT & OCTROI		6,247,226		28,677,868
SALES PROMOTION EXPENSES		806,139		1,357,895
TOTAL (B)		**10,390,303**		**34,774,074**
GRAND TOTAL (A+B)		**147,041,005**		**188,510,814**

YGA & CO CHARTERED ACCOUNTANTS FRN:025586N